Public disclosure on liquidity risk as on 30 June 2025

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Sr. No.	Number of Significant Counterparties	Amount (₹ crore)	% of Total Deposits	% of Total Liabilities
1.	20	703.66	N/A	85.63%

(ii) Top 20 large deposits (amount in ₹ crore and per cent of total deposits)

Sr. No.	Name of Depositor	Amount (₹ crore)	% of Total Deposits
N/A	N/A	N/A	N/A

(iii) Top 10 borrowings (amount in ₹ crore and per cent of total borrowings)

Sr. No.	Name of Lender	Amount (₹ crore)	% of Total Borrowings
1	Indian Renewable Energy Development Agency Limited	92.49	12.00%
2	LKP Finance Limited	90.80	11.78%
3	Symbiotics Investments SA	89.68	11.64%
4	United States International Development Finance Corporation	80.12	10.40%
5	MAS Financial Services Limited	52.98	6.87%
6	Vivriti Capital Limited	45.15	5.86%
7	BlueOrchard Finance Limited	41.26	5.35%
8	AU Bank Small Finance Bank Limited	25.72	3.34%
9	Ambit Finvest Private Limited	24.61	3.19%
10	Nabkisan Finance Limited	22.54	2.93%
Total		**565.35**	**73.37%**

(iv) Funding Concentration based on significant instrument/product

Sr. No.	Name of the instrument/product	Amount (₹ crore)	% of Total Liabilities
1	Commercial Papers	0.00	0.00%
2	Non-Convertible Debentures	122.45	15.89%
3	Convertible Debentures	0.00	0.00%
4	Bank borrowings-Term Loan/WCTL	74.30	9.64%
5	Bank borrowings-OD Against FD	31.40	4.07%
6	Inter-corporate Deposits	96.22	12.49%
7	CBLO	0.00	0.00%
8	ECB	121.38	15.75%

9	Assistance Capital	5.53	0.72%
10	Securitisation (PTC)	0.00	0.00%
11	Term Loan From FI	319.29	41.44%
Total		**770.57**	**100.00%**

(v) Stock Ratios:

Sr. No.	Particulars	Ratios
1	Commercial papers as a % of total public funds	Nil
	Commercial papers as a % of total liabilities	Nil
	Commercial papers as a % of total assets	Nil
2	Non-convertible debentures (original maturity of less than one year) as a % of total public funds	Nil
	Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	Nil
	Non-convertible debentures (original maturity of less than one year) as a % of total assets	Nil
3	Other short-term liabilities as a % of total public funds	Nil
	Other short-term liabilities as a % of total liabilities	51.40%
	Other short-term liabilities as a % of total assets	37.21%

(vi) Institutional set-up for liquidity risk management

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at reasonable price. Liquidity risk are managed through combination of strategies like managing tenors in line with asset liability management policy and adequate liquidity cover is maintained. The Company's treasury team is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by Senior management. Management monitors the Company liquidity position through rolling forecasts on the basis of expected cash flows.

Notes:

* The significant counterparties have been identified based on the Company's exposure to its top 20 counterparties. For NCDs, the exposure has been considered under the name of the original counterparty with whom the Company entered into the transaction.

* Total Liabilities does not include Equity.

* For Top 10 borrower calculations, each NCD is considered a single exposure under the name of the original counterparty, irrespective of the number of primary investors or subsequent secondary market transfers.

* The amount of borrowings has been calculated in accordance with Ind AS 109.

* Other short-term liabilities include borrowings along with other liabilities payable in the short term.