



MUFIN GREEN FINANCE LIMITED

Formerly known as APM Finvest Ltd.

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Ref: BSE Scrip Code 542774

Ref: MUFIN

Sub: Outcome of the Board Meeting held on November 14, 2024

Dear Sir,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Thursday, November 14, 2024 (which commenced at 3.30 p.m. and concluded at 5.00 p.m.), inter alia, has approved / noted the followings:-

1. APPROVAL OF THE UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024:

Upon recommendation of the Audit Committee, the Board of Directors have approved the Unaudited Standalone and Consolidated Financial Results of the Company for quarter ended September 30, 2024 (enclosed herewith as an **Annexure – A**).

This is for your information and record.

Thanking you,

For Mufin Green Finance Limited

Kapil Garg
Managing Director

Date: 14.11.2024

Place: Delhi

CIN : L65990RJ2016PLC054921



011-42610483



www.mufingreenfinance.com



connect@mufingreenfinance.com

Corporate office : 202, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

Registered Office : SP-147, RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019



Review Report

To

The Board of Directors
Mufin Green Finance Limited
SP-147, RIICO Industrial Area, Bhiwadi,
Rajasthan - 301109

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the Statement') of Mufin Green Finance Limited ('the Company') for the quarter ended 30 September 2024 and the year to date results for the period 1 April 2024 to 30 September 2024, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 & Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not qualified in respect of these matters.

For TATTVAM & Co.
Chartered Accountants
Firm's Registration No.- 015048N

Sagar Arora
Partner
Membership No. 520999



UDIN: 24520999BKAJHJ6811
Place: New Delhi
Date: 14 November 2024

MUFIN GREEN FINANCE LIMITED

(formerly APM FINVEST LIMITED)

Registered Office: SP-147, RIICO Industrial Area, Khairthal-Tijara, Rajasthan-301019
Corporate Office: 201, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, Delhi-110034
Phone: (011) 43094300, Email : apmfinvestltd@gmail.com
CIN : L65990RJ2016PLC054921; Website : www.mufingreenfinance.com

A. Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2024

S.No.	Particulars	(Rs. in lakh except EPS)					
		Quarter ended			Half Year ended		Year ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
	Revenue from operations						
i)	Interest income	4,023.60	3,691.41	2,095.55	7,715.01	3,844.05	9,760.35
ii)	Net gain on fair value changes	-	-	-	-	-	1.48
iii)	Net gain on sale of Investments	-	5.70	4.99	5.70	7.98	7.98
iv)	Other Operating Revenue	7.74	4.62	0.38	12.36	0.38	9.89
I)	Total Revenue from operations	4,031.34	3,701.73	2,100.92	7,733.07	3,852.41	9,779.70
II)	Other Income	13.58	36.68	0.29	50.26	2.81	64.04
III)	Total Income (I+II)	4,044.92	3,738.41	2,101.21	7,783.33	3,855.22	9,843.74
	Expenses						
i)	Finance Costs	2,240.74	2,029.86	855.88	4,270.60	1,462.04	4,439.69
ii)	Impairment on financial instruments	95.07	94.93	103.48	190.00	175.41	316.62
iii)	Employee benefits expenses	545.61	578.38	341.82	1,123.99	689.18	1,694.83
iv)	Depreciation and amortization	82.81	81.58	34.39	164.39	66.01	229.03
v)	Other expenses	274.97	329.87	228.69	604.84	462.13	987.88
IV)	Total Expenses	3,239.20	3,114.62	1,564.26	6,353.82	2,852.41	7,668.05
V)	Profit before exceptional items and tax (III-IV)	805.72	623.79	536.95	1,429.51	1,000.45	2,175.69
VI)	Exceptional items	-	-	-	-	-	52.29
VII)	Profit before tax (V-VI)	805.72	623.79	536.95	1,429.51	1,000.45	2,123.40
VIII)	Tax expense						
	1) Current tax	93.55	97.80	76.99	191.35	155.46	142.96
	2) Deferred Tax	141.09	63.91	61.73	205.00	102.05	776.68
	3) Tax related to earlier years	-	-	(2.63)	-	(2.63)	(2.63)
IX)	Profit for the period/year (VII-VIII)	571.08	462.08	400.86	1,033.16	745.57	1,606.39
X)	Other Comprehensive Income						
	A) i) Items that will not be reclassified to profit or loss	4.89	0.68	3.85	5.57	0.03	2.71
	ii) Income tax relating to items that will not be reclassified to profit or loss	(1.23)	(0.17)	(0.97)	(1.40)	(0.01)	(0.68)
	Sub Total (A)	3.66	0.51	2.88	4.17	0.02	2.03
	B) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	3.66	0.51	2.88	4.17	0.02	2.03
XI)	Total Comprehensive Income for the period/year (IX+X)	574.74	462.59	403.74	1,037.33	745.59	1,608.42
XII)	Paid-up Equity share capital (Refer Note 8)	1,628.70	1,628.70	1,509.95	1,628.70	1,509.95	1,621.05
XIII)	Other Equity						22,788.90
XIV)	Earnings per share(EPS) (Face value Re. 1 per share)						
	Basic (Rs.)	0.35	0.28	0.26	0.63	0.49	1.05
	Diluted (Rs.)	0.34	0.28	0.26	0.62	0.49	1.05
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

B. Notes

1	The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2024. The Statutory Auditors of the Company have carried out limited review of the aforesaid standalone financial results.														
2	These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.														
3	On August 01, 2024, the Company has issued and allotted 300 Secured, Unlisted, Non-Convertible Debenture of the Face Value of Rs.10,00,000 each, aggregating to Rs. 30,00,00,000 by way of private placement.														
4	Details of loans (not in default) acquired by the Company during the quarter ended September 30, 2024 pursuant to Master Direction - RBI (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021:														
	<table border="1"> <thead> <tr> <th>Particulars</th> <th></th> </tr> </thead> <tbody> <tr> <td>Aggregate amount of loans acquired through assignment (Rs. in lakhs)</td> <td>500.00</td> </tr> <tr> <td>Weighted average residual maturity (in months)</td> <td>9.14</td> </tr> <tr> <td>Weighted average holding period (in months)</td> <td>9.04</td> </tr> <tr> <td>Retention of beneficial economic interest by the originator</td> <td>9.10%</td> </tr> <tr> <td>Tangible security coverage</td> <td>100%</td> </tr> <tr> <td>Rating-wise distribution of rated loans</td> <td>Not applicable</td> </tr> </tbody> </table>	Particulars		Aggregate amount of loans acquired through assignment (Rs. in lakhs)	500.00	Weighted average residual maturity (in months)	9.14	Weighted average holding period (in months)	9.04	Retention of beneficial economic interest by the originator	9.10%	Tangible security coverage	100%	Rating-wise distribution of rated loans	Not applicable
Particulars															
Aggregate amount of loans acquired through assignment (Rs. in lakhs)	500.00														
Weighted average residual maturity (in months)	9.14														
Weighted average holding period (in months)	9.04														
Retention of beneficial economic interest by the originator	9.10%														
Tangible security coverage	100%														
Rating-wise distribution of rated loans	Not applicable														
5	The Company has allotted 5,00,000 Equity Shares of face value of Re.1 each fully paid up at an exercise price of Rs.55 per equity share (including premium of Rs.54 per equity share) to share warrant holders on October 04, 2024.														
6	The Company's main business is Financing and Investing. All activities are carried out within India. Accordingly, there are no reportable segments as per Ind AS 108 - 'Operating Segments'.														
7	The figures of previous periods/year have been regrouped/reclassified whenever considered necessary.														
8	These standalone financial results are available under Investors section of our website at www.mufingreenfinance.com and under Financial Results at Corporate section of www.bseindia.com and www.nseindia.com.														

Place : New Delhi
Date : November 14, 2024



For Mufin Green Finance Limited
(formerly APM Finvest Limited)

Kapil Garg
Managing Director
DIN- 01716987

C. Statement of Standalone Assets and Liabilities as at September 30, 2024

(Rs. in lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
	(Unaudited)	(Audited)
ASSETS		
Financial Assets		
Cash and Cash equivalents	3,313.22	8,745.24
Bank Balances other than Cash and Cash equivalents	5,779.57	16,368.23
Receivables		
(I) Trade Receivables	-	-
(II) Other Receivables	-	3.75
Loans	80,381.20	61,929.57
Investments	3,801.66	495.95
Other Financial assets	3,384.26	2,851.12
	96,659.91	90,393.86
Non-Financial Assets		
Current tax assets (net)	327.71	278.24
Property, Plant and Equipment	88.72	45.83
Intangible assets	73.15	120.57
Right of Use Assets	618.45	716.08
Other Non-financial assets	601.61	1,003.94
	1,709.64	2,164.66
Total Assets	98,369.55	92,558.52
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Payables		
(I) Trade Payables	-	-
(II) Other Payables	-	-
Debt Securities	18,030.34	6,461.36
Borrowings (Other than debt securities)	49,714.53	57,545.85
Other Financial liabilities	3,915.34	3,649.22
	71,660.21	67,656.43
Non-Financial Liabilities		
Provisions	44.91	46.06
Deferred tax liabilities (net)	523.67	317.26
Other Non-financial liabilities	162.73	128.82
	731.31	492.14
Equity		
Equity share capital	1,628.70	1,621.05
Other equity	24,349.33	22,788.90
	25,978.03	24,409.95
Total Liabilities and Equity	98,369.55	92,558.52



D. Statement of Standalone Cash Flows for the Half Year ended September 30, 2024

(Rs. in lakhs)

Particulars	Half year ended	Half year ended
	September 30, 2024	September 30, 2023
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	1,429.51	1,000.45
Adjustment for:		
Depreciation and amortization	164.39	66.01
Impairment on financial instruments	190.00	175.41
Net gain on sale of investments	(5.70)	(7.98)
Interest expenses on lease liabilities	36.40	11.97
Interest expense	4,734.70	1,450.07
Interest income	(7,574.07)	(3,488.44)
Liabilities written back	-	(2.24)
Operating (loss) before working capital changes	(1,525.27)	(794.75)
(Increase)/decrease in other receivables	3.77	(292.35)
(Increase)/decrease in loans (net)	(16,724.23)	(13,516.49)
Increase/(decrease) in other financial liabilities	343.24	489.70
(Increase)/decrease in bank balances other than cash and cash equivalents	(525.39)	(540.44)
Increase/(decrease) in provisions	4.42	13.96
Increase/(decrease) in other non-financial liabilities	33.91	325.80
(Increase)/decrease in other non-financial assets	305.49	(611.28)
(Increase)/decrease in other financial assets	(576.01)	(174.16)
Interest paid	(3,538.82)	(1,327.41)
Interest received	5,663.28	3,137.83
Cash (used in) operating activities	(16,535.61)	(13,289.59)
Direct tax paid (net)	(240.82)	(179.11)
Net cash (used in) operating activities (A)	(16,776.43)	(13,468.70)
Cash flows from investing activities		
Purchase of property, plant and equipment	(66.09)	(17.79)
Purchase of intangible assets	-	(165.68)
Investment in subsidiary	-	(10.00)
Purchase of investments	(20,511.30)	(3,986.80)
Proceeds from sale of investments	17,461.55	3,236.32
(Increase) in term deposits with banks	(1,010.00)	(375.00)
Decrease in term deposits with bank	11,984.05	-
Net cash (used in) investing activities (B)	7,858.21	(1,318.95)
Cash flows from financing activities		
Proceeds from issue of Equity Shares	420.75	-
Proceeds from issue of Share warrants	110.00	-
Proceeds from debt securities	11,497.48	-
Repayments of debt securities	(250.00)	-
Proceeds from term loans (other than debt securities)	16,295.22	19,078.65
Repayments of term loans (other than debt securities)	(15,601.31)	(1,673.17)
Proceeds of overdraft facilities from banks (net)	(8,876.46)	(103.52)
Payment of lease liabilities	(109.48)	(43.08)
Net cash generated from financing activities (C)	3,486.20	17,258.88
Net increase in cash and cash equivalents (A+B+C)	(5,432.02)	2,471.23
Cash and cash equivalents at the beginning of the year	8,745.24	1,714.84
Cash and cash equivalents at the end of the year	3,313.22	4,186.07
Components of cash and cash equivalents		
Cash on hand	759.75	448.62
Term deposits with bank	-	920.08
Balances with banks on current accounts	2,553.47	2,817.37
Total cash and cash equivalents	3,313.22	4,186.07





Review Report

To

The Board of Directors
Mufin Green Finance Limited
SP-147, RIICO Industrial Area, Bhiwadi,
Rajasthan - 301109

1. We have reviewed the Consolidated Unaudited Financial Results of Mufin Green Finance Limited ("the Parent") and its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), [refer Note 2 on the Statement] for the quarter ended 30 September 2024 and the year to date results for the period 1 April 2024 to 30 September 2024. The Statement is being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. The Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr.no.	Name of Entities	Relationship
1	Mufin Green Finance Limited	Parent
2	Mufin Green Infra Limited	Subsidiary
3	Mufin Green Leasing Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other



accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 & Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of the subsidiary included in the Statement, whose interim financial statements reflect total revenue as 613.49 lakhs, total net loss after tax of Rs. 27.68 lakhs and total comprehensive income of Rs. (27.68) lakhs for the quarter ended 30 September 2024, as considered in the consolidated unaudited financial results. These interim financial statements of the subsidiary are based on the unreviewed financial statements furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on those accounts and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **TATTVAM & Co.**
Chartered Accountants
Firm's Registration No. 015048N

Sagar Arora
Partner
Membership No. 520999



UDIN: 24520999BKAJHK6505
Place: New Delhi
Date: 14 November 2024

A. Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2024

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations						
i)	Interest income	3,999.30	3,687.55	2,095.55	7,686.85	3,844.05	9,760.35
ii)	Net gain on fair value changes	-	-	-	-	-	1.48
iii)	Net gain on sale of investments	-	5.70	4.99	5.70	7.98	7.98
iv)	Sale of products	230.38	-	-	230.38	-	-
v)	Sale of services	7.50	-	-	7.50	-	-
vi)	Construction revenue	376.02	-	-	376.02	-	-
vii)	Other Operating Revenue	7.74	4.62	0.38	12.36	0.38	9.89
I)	Total Revenue from operations	4,620.94	3,697.87	2,100.92	8,318.81	3,852.41	9,779.70
II)	Other Income	13.58	36.68	0.29	50.26	2.81	64.04
III)	Total Income (I+II)	4,634.52	3,734.55	2,101.21	8,369.07	3,855.22	9,843.74
	Expenses						
i)	Finance Costs	2,240.24	2,029.86	855.88	4,270.60	1,462.04	4,439.69
ii)	Impairment on financial instruments	95.07	94.93	103.48	190.00	175.41	316.62
iii)	Purchases of Stock-in-trade	203.71	-	-	203.71	-	-
iv)	Subcontracting expenses	335.02	-	-	335.02	-	-
v)	Employee benefits expense	682.00	600.06	741.82	1,182.86	690.18	1,694.03
vi)	Depreciation and amortization	82.90	81.58	34.39	164.48	66.01	229.03
vii)	Other expenses	292.50	336.38	228.89	628.88	462.33	988.08
IV)	Total Expenses	3,833.84	3,142.71	1,564.46	6,976.55	2,854.97	7,668.25
V)	Profit before exceptional items and tax (III-IV)	800.68	591.84	536.75	1,392.52	1,000.25	2,175.49
VI)	Exceptional items	-	-	-	-	-	52.23
VII)	Profit before tax (V-VI)	800.68	591.84	536.75	1,392.52	1,000.25	2,123.20
VIII)	Tax expense						
i)	Current tax	93.55	97.80	76.99	191.35	155.46	142.96
2)	Deferred Tax	139.82	55.87	61.73	195.69	102.05	376.68
3)	Tax related to earlier years	-	-	(2.63)	-	(2.63)	(2.63)
IX)	Profit for the period/year (VII-VIII)	567.31	438.17	400.66	1,005.48	745.37	1,606.19
X)	Other Comprehensive Income						
A) i)	Items that will not be reclassified to profit or loss	4.89	0.68	3.85	5.57	0.03	2.71
ii)	Income tax relating to items that will not be reclassified to profit or loss	(1.23)	(0.17)	(0.97)	(1.40)	(0.01)	(0.68)
	Sub Total (A)	3.66	0.51	2.88	4.17	0.02	2.03
B) i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	3.66	0.51	2.88	4.17	0.02	2.03
XI)	Total Comprehensive Income for the period/year (IX+X)	570.97	438.68	403.54	1,009.65	745.39	1,608.22
XII)	Profit/(Loss) attributable to						
	-Owners of the Company	569.63	446.54	400.66	1,015.17	745.37	1,606.19
	-Non-Controlling Interest	(1.32)	(8.37)	-	(9.69)	-	-
XIII)	Other Comprehensive Income attributable to						
	-Owners of the Company	3.66	0.51	2.88	4.17	0.02	2.03
	-Non-Controlling Interest	-	-	-	-	-	-
XIV)	Total Comprehensive Income attributable to						
	-Owners of the Company	572.29	447.05	403.54	1,019.34	745.39	1,608.22
	-Non-Controlling Interest	(1.32)	(8.37)	-	(9.69)	-	-
XV)	Paid-up Equity share capital	1,628.70	1,628.70	1,509.95	1,628.70	1,509.95	1,621.05
XVI)	Other Equity						22,788.70
XVII)	Earnings per share (EPS) (Face value Re. 1 per share)						
	Basic (Rs.)	0.35	0.27	0.26	0.62	0.49	1.05
	Diluted (Rs.)	0.34	0.27	0.26	0.61	0.49	1.05
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

B. Notes

1	The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2024. The Statutory Auditors of the Company have carried out limited review of the aforesaid consolidated financial results.														
2	The above consolidated financial results of Mufin Green Finance Limited (hereinafter referred to as "the Holding Company" or "the Company") and its Subsidiaries (together referred to as a "group") for the quarter and half year ended September 30, 2024, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.														
3	On August 01, 2024, the Company has issued and allotted 300 Secured, Unlisted, Non-Convertible Debenture of the Face Value of Rs.10,00,000 each, aggregating to Rs. 30,00,00,000 by way of private placement.														
4	Details of loans (not in default) acquired by the Company during the quarter ended September 30, 2024 pursuant to Master Direction - RBI (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021:														
	<table border="1"> <thead> <tr> <th>Particulars</th> <th></th> </tr> </thead> <tbody> <tr> <td>Aggregate amount of loans acquired through assignment (Rs. in lakhs)</td> <td>500.00</td> </tr> <tr> <td>Weighted average residual maturity (in months)</td> <td>9.14</td> </tr> <tr> <td>Weighted average holding period (in months)</td> <td>9.04</td> </tr> <tr> <td>Retention of beneficial economic interest by the originator</td> <td>9.10%</td> </tr> <tr> <td>Tangible security coverage</td> <td>100%</td> </tr> <tr> <td>Rating-wise distribution of rated loans</td> <td>Not applicable</td> </tr> </tbody> </table>	Particulars		Aggregate amount of loans acquired through assignment (Rs. in lakhs)	500.00	Weighted average residual maturity (in months)	9.14	Weighted average holding period (in months)	9.04	Retention of beneficial economic interest by the originator	9.10%	Tangible security coverage	100%	Rating-wise distribution of rated loans	Not applicable
Particulars															
Aggregate amount of loans acquired through assignment (Rs. in lakhs)	500.00														
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Retention of beneficial economic interest by the originator	9.10%														
Tangible security coverage	100%														
Rating-wise distribution of rated loans	Not applicable														
5	The Company has allotted 5,00,000 Equity Shares of face value of Re.1 each fully paid up at an exercise price of Rs.55 per equity share (including premium of Rs.54 per equity share) to share warrant holders on October 04, 2024.														
6	The Group's main business is Financing and Investing. All activities are carried out within India. Accordingly, there are no reportable segments as per Ind AS 108 - "Operating Segments".														
7	These consolidated financial results are available under Investors section of our website at www.mufingreenfinance.com and under Financial Results at Corporate section of www.bseindia.com and www.nseindia.com.														

For Mufin Green Finance Limited
(formerly APM Finvest Limited)



Kapil Garg
Managing Director
DIN- 01716987

Place : New Delhi
Date : November 14, 2024

C. Statement of Consolidated Assets and Liabilities as at September 30, 2024

(Rs. in lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
	(Unaudited)	(Audited)
ASSETS		
Financial Assets		
Cash and Cash equivalents	3,366.41	8,765.04
Bank Balances other than Cash and Cash equivalents	5,779.57	16,368.23
Receivables		
(I) Trade Receivables	713.47	-
(II) Other Receivables	-	3.75
Loans	79,517.05	61,929.57
Investments	3,785.16	479.45
Other Financial assets	3,406.97	2,847.62
	96,568.63	90,393.66
Non-Financial Assets		
Current tax assets (net)	327.71	278.24
Property, Plant and Equipment	90.67	45.83
Intangible assets	73.15	120.57
Right of Use Assets	618.45	716.08
Other Non-financial assets	761.99	1,003.94
	1,871.97	2,164.66
Total Assets	98,440.60	92,558.32
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Payables		
(I) Trade Payables	42.50	-
(II) Other Payables	-	-
Debt Securities	18,030.34	6,461.36
Borrowings (Other than debt securities)	49,742.62	57,545.85
Other Financial liabilities	3,930.54	3,649.22
	71,746.00	67,656.43
Non-Financial Liabilities		
Provisions	46.45	46.06
Deferred tax liabilities (net)	514.36	317.26
Other Non-financial liabilities	180.14	128.82
	740.95	492.14
Equity		
Equity share capital	1,628.70	1,621.05
Other equity	24,331.14	22,788.70
Non-controlling interest	(6.19)	-
	25,953.65	24,409.75
Total Liabilities and Equity	98,440.60	92,558.32



D. Statement of Consolidated Cash Flows for the Half Year ended September 30, 2024

(Rs. in lakhs)

Particulars	Half year ended	Half year ended
	September 30, 2024	September 30, 2023
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	1,392.52	1,000.25
Adjustment for:		
Depreciation and amortization	164.48	66.01
Impairment on financial instruments	190.00	175.41
Net gain on sale of investments	(5.70)	(7.98)
Interest expenses on lease liabilities	36.40	11.97
Interest expense	4,234.20	1,450.07
Interest income	(7,545.91)	(3,488.44)
Liabilities written back	-	(2.24)
Operating (loss) before working capital changes	(1,534.01)	(794.95)
(Increase)/decrease in trade receivables	(713.47)	-
(Increase)/decrease in other receivables	3.77	(292.35)
(Increase)/decrease in loans (net)	(15,860.08)	(13,516.49)
Increase/(decrease) in trade payables	42.50	-
Increase/(decrease) in other financial liabilities	358.44	489.70
(Increase)/decrease in bank balances other than cash and cash equivalents	(525.39)	(540.44)
Increase/(decrease) in provisions	5.96	13.96
Increase/(decrease) in other non-financial liabilities	51.33	325.80
(Increase)/decrease in other non-financial assets	148.08	(611.28)
(Increase)/decrease in other financial assets	(601.70)	(174.16)
Interest paid	(3,538.82)	(1,327.41)
Interest received	5,635.12	3,137.83
Cash (used in) operating activities	(16,528.27)	(13,289.79)
Direct tax paid (net)	(240.82)	(179.11)
Net cash (used in) operating activities (A)	(16,769.09)	(13,468.90)
Cash flows from investing activities		
Purchase of property, plant and equipment	(68.12)	(17.79)
Purchase of intangible assets	-	(165.68)
Investment in subsidiary	-	-
Purchase of investments	(20,511.30)	(3,986.80)
Proceeds from sale of investments	17,461.55	3,236.32
(Increase) in term deposits with banks	(1,010.00)	(375.00)
Decrease in term deposits with bank	11,984.05	-
Net cash (used in) investing activities (B)	7,856.18	(1,308.95)
Cash flows from financing activities		
Proceeds from issue of Equity Shares	420.75	-
Proceeds from issue of Share warrants	110.00	-
Proceeds from debt securities	11,497.48	-
Repayments of debt securities	(250.00)	-
Proceeds from term loans (other than debt securities)	16,323.30	19,078.65
Repayments of term loans (other than debt securities)	(15,601.31)	(1,673.17)
Proceeds of overdraft facilities from banks (net)	(8,876.46)	(103.52)
Payment of lease liabilities	(109.48)	(43.08)
Net cash generated from financing activities (C)	3,514.28	17,258.88
Net increase in cash and cash equivalents (A+B+C)	(5,398.63)	2,481.03
Cash and cash equivalents at the beginning of the year	8,765.04	1,714.84
Cash and cash equivalents at the end of the year	3,366.41	4,195.87
Components of cash and cash equivalents		
Cash on hand	759.75	448.62
Term deposits with bank	-	920.08
Balances with banks on current accounts	2,606.66	2,827.17
Total cash and cash equivalents	3,366.41	4,195.87

