

Mufin ESMS Manual	<b>ANNEXURE- 1</b>	<b>Document Version: 01</b>
	<b>Document Title: Environmental &amp; Social Policy</b>	<b>Date of Issue: 30.01.2023</b> <b>Issued by: ESMS Committee</b> <b>Approved By: Board of Directors</b>

### Environment & Social (E&S) Policy

Mufin Green Finance Limited (formerly known as APM Finvest Limited) ensures to integrate Environmental & Social (E&S) commitments into its business operations, management, loan disbursement and decision-making processes. This E&S Policy forms the core of Mufin's beliefs and sets out Company's approach to the management of E&S issues (including health and safety) across its operations.

#### **To achieve these commitments, Mufin will:**

- comply with all the applicable laws, regulations, legal requirements, global reference standards, and other requirements across its business operations and loan disbursement process.
- give due consideration to the environmental and sustainability outcomes in their decisions, investment transactions (i.e. lending transactions) and operations.
- adopt a systematic approach to identify, assess and respond to E&S related risks in business operations.
- develop best practices in E&S management, considering the nature and scale of anticipated E&S incidents that could impact reputation of Mufin.
- finance and promote EV sector, to ensure the commitment on saving CO<sub>2</sub> emissions.
- encourage a sustainable value chain and clientele by building a network of reliable Electric Vehicle (EV) brands, Original Equipment Manufacturers (OEMs) and dealers in both B2B and B2C models, ensuring minimum risk on vehicle efficacy and committed to extending services reflecting customer needs and safety, environmental stewardship and social compliance.
- take environment management measures such as prevention of pollution of any kind, waste reduction and promote resource efficiency at all levels of operations.
- establish transparent, fair and prompt communication mechanisms and channels to ensure effective stakeholder engagement.
- respect human right principles as well as cultures, customs, values and safety while dealing with the customers and other stakeholders with respect to Mufin's business including ethical recovery practices.
- provide reasonable working conditions including a safe and healthy work environment to prevent work-related injury and ill-health.
- maintain employee engagement and empower them through periodic training programs that are focused on data privacy & information security, health & safety and environmental protection, encouraging them to accept individual responsibility for implementation of E&S Policy, best practices and remain compliant with all applicable standards.
- not engage child and forced labour, avoid discrimination among employees and against persons with disabilities, follow disciplinary practices and the system of freedom of association in the organization.
- provide an appropriate grievance mechanism that is available to all employees, customers, OEMs, dealers and where appropriate other stakeholders.
- delineate respective roles and responsibilities in line with this Policy and ensure that all employees are aware of their roles and responsibilities to fulfill and sustain the policy.
- provide framework and resources for setting, reviewing and achieving E&S objectives & targets, adopted SDG targets, continually evaluating and improving E&S performance through compliance, periodic monitoring & audits and effective documentation.
- implement adequate transparency about the company's business, and a governance structure that demonstrates appropriate accountabilities.
- proactively disclose information on E&S aspects to Mufin's investors, as may be required, using appropriate reporting frameworks.

Date: 30.01.2023

Place: New Delhi