



MUFIN GREEN FINANCE LIMITED

Formerly known as APM Finvest Ltd.

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Ref: BSE Scrip Code 542774

Ref: MUFIN

Sub: Outcome of the meeting of the Board of Directors of Mufin Green Finance Limited (“Company”) held on Wednesday, February 14, 2024

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Dear Sir,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Wednesday, February 14, 2024 (which commenced at 3.30 p.m. and concluded at 6.45 p.m.), inter alia, has approved / noted the followings:-

1. APPROVAL OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023;

Upon recommendation of the Audit Committee, the Board of Directors has approved the Unaudited Financial Results (Consolidated and Standalone), prepared as per Indian Accounting Standards (IND AS), for the Quarter and Nine Months ended December 31, 2023, enclosed herewith as **Annexure-1**.

2. LIMITED REVIEW REPORT FOR UNAUDITED FINANCIAL RESULTS FOR THE SAID PERIOD.

Upon recommendation of the Audit Committee, the Board of Directors took note of the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results (Consolidated and Standalone) of the Company for the Quarter and Nine Months ended December 31, 2023, which is with unmodified opinion. The same is enclosed herewith as an **Annexure - 2**.

This is for your information and record.

Thanking you,

For Mufin Green Finance Limited

Mayank Pratap Singh
Company Secretary & Compliance Officer

Date: 14.02.2024
Place: Delhi

CIN : L65990RJ2016PLC054921



011-42610483



www.mufingreenfinance.com



connect@mufingreenfinance.com

MUFIN GREEN FINANCE LIMITED
(formerly APM FINVEST LIMITED)
Registered Office: SP-147, RIICO Industrial Area, Khairthal-Tijara, Rajasthan-301019
Corporate Office: 201, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, Delhi-110034
Phone: (011) 43094300, Email : apmfinvestltd@gmail.com
CIN : L65990RJ2016PLC054921; Website : www.mufingreenfinance.com

A. Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2023

| S.No. | Particulars | (Rs. in lakh except EPS) | | | | | |
|---|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------------------|
| | | Quarter ended | | | Nine Months ended | | |
| | | 31-Dec-23 (Unaudited) | 30-Sep-23 (Unaudited) | 31-Dec-22 (Unaudited) | 31-Dec-23 (Unaudited) | 31-Dec-22 (Unaudited) | Year ended 31-Mar-23 (Audited) |
| | Revenue from operations | | | | | | |
| i) | Interest income | 2,716.96 | 2,107.98 | 1,065.96 | 6,573.98 | 2,146.50 | 3,505.90 |
| ii) | Dividend income | - | - | - | - | 0.26 | 0.26 |
| iii) | Net gain on sale of investments | - | 4.99 | - | 7.98 | 5.36 | 5.36 |
| iv) | Other Operating Revenue | 0.86 | 0.38 | - | 1.24 | 4.66 | 4.76 |
| I) | Total Revenue from operations | 2,717.82 | 2,113.35 | 1,065.96 | 6,583.20 | 2,156.78 | 3,516.28 |
| II) | Other Income | 3.86 | 0.29 | 2.75 | 6.67 | 13.35 | 13.88 |
| III) | Total Income (I+II) | 2,721.68 | 2,113.64 | 1,068.71 | 6,589.87 | 2,170.13 | 3,530.16 |
| | Expenses | | | | | | |
| i) | Finance Costs | 1,292.95 | 855.88 | 117.10 | 2,754.99 | 158.41 | 563.27 |
| ii) | Impairment on financial instruments | 87.18 | 115.91 | 152.72 | 275.56 | 250.16 | 326.65 |
| iii) | Employee benefits expenses | 428.46 | 341.82 | 287.21 | 1,117.64 | 593.77 | 881.51 |
| iv) | Depreciation and amortization | 66.56 | 34.39 | 45.49 | 132.57 | 134.56 | 183.52 |
| v) | Other expenses | 236.10 | 228.69 | 172.36 | 698.23 | 309.01 | 496.09 |
| IV) | Total Expenses | 2,111.25 | 1,576.69 | 774.88 | 4,978.99 | 1,445.91 | 2,451.04 |
| V) | Profit before exceptional items and tax (III-IV) | 610.43 | 536.95 | 293.83 | 1,610.88 | 724.22 | 1,079.12 |
| VI) | Exceptional items | - | - | - | - | - | - |
| VII) | Profit before tax (V-VI) | 610.43 | 536.95 | 293.83 | 1,610.88 | 724.22 | 1,079.12 |
| VIII) | Tax expense | | | | | | |
| 1) | Current tax | (27.54) | 76.99 | 92.74 | 127.92 | 246.33 | 342.54 |
| 2) | Deferred Tax | 182.56 | 61.73 | (18.39) | 284.61 | (58.97) | (65.91) |
| 3) | Tax related to earlier years | - | (2.63) | (9.52) | (2.63) | (9.18) | (9.18) |
| IX) | Profit for the period/year (VII-VIII) | 455.41 | 400.86 | 229.00 | 1,200.98 | 546.04 | 811.67 |
| X) | Other Comprehensive Income | | | | | | |
| A) i) | Items that will not be reclassified to profit or loss | 0.01 | 3.85 | (0.39) | 0.04 | (2.11) | (2.73) |
| ii) | Income tax relating to items that will not be reclassified to profit or loss | 0* | (0.97) | 0.10 | (0.01) | 0.53 | 0.69 |
| Sub Total (A) | | 0.01 | 2.88 | (0.29) | 0.03 | (1.58) | (2.04) |
| B) i) | Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| ii) | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Sub Total (B) | | - | - | - | - | - | - |
| Total Other Comprehensive Income (A+B) | | 0.01 | 2.88 | (0.29) | 0.03 | (1.58) | (2.04) |
| XI) | Total Comprehensive Income for the period/year (IX+X) | 455.42 | 403.74 | 228.71 | 1,201.01 | 544.46 | 809.63 |
| XII) | Paid-up Equity share capital (Refer note 7) | 1,509.95 | 1,509.95 | 503.32 | 1,509.95 | 503.32 | 503.32 |
| XIII) | Other equity | | | | | | 14,864.82 |
| XIV) | Earnings per share(EPS) (Face value Re. 1 per share) | | | | | | |
| | Basic (Rs.) | 0.30 | 0.26 | 0.15 | 0.79 | 0.40 | 0.58 |
| | Diluted (Rs.) | 0.30 | 0.26 | 0.15 | 0.79 | 0.40 | 0.58 |
| | | Not Annualised | Not Annualised | Not Annualised | Not Annualised | Not Annualised | Annualised |

B. Notes

| | |
|---|---|
| 1 | The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 14, 2024. The Statutory Auditors of the Company have carried out a limited review of the aforesaid standalone financial results. |
| 2 | These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. |
| 3 | The Authorized Share Capital of the Company has been increased from Rs. 2,000 lakhs to Rs. 5,000 lakhs comprising 5,000 lakhs Equity shares of Re. 1 each with effect from October 21, 2023. |
| 4 | The Company has allotted 25,500,000 share warrants on December 27, 2023 at a price of Rs. 55 per share warrant convertible into equal number of Equity Shares of the Company within the period of 18 months from the date of allotment subject to receipt of 100% subscription amount against share warrants. |
| 5 | The Company and its Managing Director, Mr. Kapil Garg has entered into a Share Purchase Agreement on February 03, 2024 with the promoters of LKP Finance Limited ("Target Company") to acquire 5,696,312 Equity shares representing 45.32% of paid-up Equity share capital of the Target Company for consideration of Rs.14,240.78 lakhs. This transaction is subject to required statutory and regulatory approvals and procedural compliances. |
| 6 | The Company has received approval from National Stock Exchange of India Limited for listing of its Equity Shares with effect from November 6, 2023. |
| 7 | The members of the Company have approved the split of Equity share of the Company of face value of Rs. 2 each into two shares of Re. 1 each on March 22, 2023. Post split, number of Equity shares issued have increased to 50,331,724 of Re. 1 each. Further, the Board of Directors have allotted 100,663,448 Equity shares of Re. 1 each as Bonus Shares by capitalization of the free reserves on July 11, 2023. Post allotment of Bonus shares, the Equity share capital of the Company has increased to Rs. 1,509.95 lakhs comprising 150,995,172 Equity shares of Re. 1 each. The Earnings per share in the above financial results have been retrospectively adjusted for all previous periods by giving effect of the Split and Bonus Shares allotted. |
| 8 | The Company's main business is Financing and Investing. All activities are carried out within India. Accordingly, there are no reportable segments as per Ind AS 108 - 'Operating Segments'. |
| 9 | These standalone financial results are available under Investors section of our website at www.mufingreenfinance.com and under Financial Results at Corporate section of www.bseindia.com and www.nseindia.com. |

For Mufin Green Finance Limited
(formerly APM Finvest Limited)

Kapil Garg
Managing Director
DIN: 01716987

Place : New Delhi
Date : February 14, 2024



MUFIN GREEN FINANCE LIMITED
(formerly APM FINVEST LIMITED)
Registered Office: SP-147, RIICO Industrial Area, Khairthal-Tijara, Rajasthan-301019
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Phone: (011) 43094300, Email : apmfinvestltd@gmail.com
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A. Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2023

| S.No. | Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|---|--|--------------------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| | | 31-Dec-23 | 30-Sep-23 | 31-Dec-22 | 31-Dec-23 | 31-Dec-22 | 31-Mar-23 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | | (Rs. in lakh except EPS) | | | | | |
| | Revenue from operations | | | | | | |
| i) | Interest income | 2,716.96 | 2,107.98 | 1,065.96 | 6,573.98 | 2,146.50 | 3,505.90 |
| ii) | Dividend income | - | - | - | - | 0.26 | 0.26 |
| iii) | Net gain on sale of investments | - | 4.99 | - | 7.98 | 5.36 | 5.36 |
| iv) | Other Operating Revenue | 0.86 | 0.38 | - | 1.24 | 4.66 | 4.76 |
| I) | Total Revenue from operations | 2,717.82 | 2,113.35 | 1,065.96 | 6,583.20 | 2,156.78 | 3,516.28 |
| II) | Other Income | 3.86 | 0.29 | 2.75 | 6.67 | 13.35 | 13.88 |
| III) | Total Income (I+II) | 2,721.68 | 2,113.64 | 1,068.71 | 6,589.87 | 2,170.13 | 3,530.16 |
| | Expenses | | | | | | |
| i) | Finance Costs | 1,292.95 | 855.88 | 117.10 | 2,754.99 | 158.41 | 563.27 |
| ii) | Impairment on financial instruments | 87.18 | 115.91 | 152.72 | 275.56 | 250.16 | 326.65 |
| iii) | Employee benefits expenses | 428.46 | 341.82 | 287.21 | 1,117.64 | 593.77 | 881.51 |
| iv) | Depreciation and amortization | 66.56 | 34.39 | 45.49 | 132.57 | 134.56 | 183.52 |
| v) | Other expenses | 236.10 | 228.69 | 172.36 | 698.23 | 309.01 | 496.09 |
| IV) | Total Expenses | 2,111.25 | 1,576.69 | 774.88 | 4,978.99 | 1,445.91 | 2,451.04 |
| V) | Profit before exceptional items and tax (III-IV) | 610.43 | 536.95 | 293.83 | 1,610.88 | 724.22 | 1,079.12 |
| VI) | Exceptional items | - | - | - | - | - | - |
| VII) | Profit before tax (V-VI) | 610.43 | 536.95 | 293.83 | 1,610.88 | 724.22 | 1,079.12 |
| VIII) | Tax expense | | | | | | |
| i) | Current tax | (27.54) | 76.99 | 92.74 | 127.92 | 246.33 | 342.54 |
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| iii) | Tax related to earlier years | - | (2.63) | (9.52) | (2.63) | (9.18) | (9.18) |
| IX) | Profit for the period/year (VII-VIII) | 455.41 | 400.86 | 229.00 | 1,200.98 | 546.04 | 811.67 |
| X) | Other Comprehensive Income | | | | | | |
| A) i) | Items that will not be reclassified to profit or loss | 0.01 | 3.85 | (0.39) | 0.04 | (2.11) | (2.73) |
| ii) | Income tax relating to items that will not be reclassified to profit or loss | 0* | (0.97) | 0.10 | (0.01) | 0.53 | 0.69 |
| Sub Total (A) | | 0.01 | 2.88 | (0.29) | 0.03 | (1.58) | (2.04) |
| B) i) | Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| ii) | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Sub Total (B) | | - | - | - | - | - | - |
| Total Other Comprehensive Income (A+B) | | 0.01 | 2.88 | (0.29) | 0.03 | (1.58) | (2.04) |
| XI) | Total Comprehensive Income for the period/year (IX+X) | 455.42 | 403.74 | 228.71 | 1,201.01 | 544.46 | 809.63 |
| XII) | Paid-up Equity share capital (Refer note 7) | 1,509.95 | 1,509.95 | 503.32 | 1,509.95 | 503.32 | 503.32 |
| XIII) | Other equity | - | - | - | - | - | 14,864.82 |
| XIV) | Earnings per share(EPS) (Face value Re. 1 per share) | | | | | | |
| | Basic (Rs.) | 0.30 | 0.26 | 0.15 | 0.79 | 0.40 | 0.58 |
| | Diluted (Rs.) | 0.30 | 0.26 | 0.15 | 0.79 | 0.40 | 0.58 |
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B. Notes

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| 1 | The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 14, 2024. The Statutory Auditors of the Company have carried out a limited review of the aforesaid standalone financial results. |
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Place : New Delhi

Date : February 14, 2024



For Mufin Green Finance Limited
(formerly APM Finvest Limited)



MUFIN GREEN FINANCE LIMITED

(formerly APM FINVEST LIMITED)

Registered Office: SP-147, RIICO Industrial Area, Khairthal-Tijara, Rajasthan-301019
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Phone: (011) 43094300, Email : apmfinvestltd@gmail.com
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A. Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2023

| S.No. | Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|-------|--|-----------------|-----------------|-----------------|-------------------|-----------------|------------------|
| | | 31-Dec-23 | 30-Sep-23 | 31-Dec-22 | 31-Dec-23 | 31-Dec-22 | 31-Mar-23 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
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| i) | Interest income | 2,716.96 | 2,107.98 | 1,065.96 | 6,573.98 | 2,146.50 | 3,505.90 |
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| III) | Total Income (I+II) | 2,721.68 | 2,113.64 | 1,068.71 | 6,589.87 | 2,170.13 | 3,530.16 |
| | Expenses | | | | | | |
| i) | Finance Costs | 1,292.95 | 855.88 | 117.10 | 2,754.99 | 158.41 | 563.27 |
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| V) | Profit before exceptional items and tax (III-IV) | 610.43 | 536.95 | 293.83 | 1,610.88 | 724.22 | 1,079.12 |
| VI) | Exceptional items | - | - | - | - | - | - |
| VII) | Profit before tax (V-VI) | 610.43 | 536.95 | 293.83 | 1,610.88 | 724.22 | 1,079.12 |
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| | A) i) Items that will not be reclassified to profit or loss | 0.01 | 3.85 | (0.39) | 0.04 | (2.11) | (2.73) |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | 0* | (0.97) | 0.10 | (0.01) | 0.53 | 0.69 |
| | Sub Total (A) | 0.01 | 2.88 | (0.29) | 0.03 | (1.58) | (2.04) |
| | B) i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Sub Total (B) | - | - | - | - | - | - |
| | Total Other Comprehensive Income (A+B) | 0.01 | 2.88 | (0.29) | 0.03 | (1.58) | (2.04) |
| XI) | Total Comprehensive Income for the period/year (IX+X) | 455.42 | 403.74 | 228.71 | 1,201.01 | 544.46 | 809.63 |
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| | Basic (Rs.) | 0.30 | 0.26 | 0.15 | 0.79 | 0.40 | 0.58 |
| | Diluted (Rs.) | 0.30 | 0.26 | 0.15 | 0.79 | 0.40 | 0.58 |
| | | Not Annualised | Not Annualised | Not Annualised | Not Annualised | Not Annualised | Annualised |

*less than Rs. one thousand

B. Notes

| | |
|---|---|
| 1 | The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 14, 2024. The Statutory Auditors of the Company have carried out a limited review of the aforesaid standalone financial results. |
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| 8 | The Company's main business is Financing and Investing. All activities are carried out within India. Accordingly, there are no reportable segments as per Ind AS 108 - 'Operating Segments'. |
| 9 | These standalone financial results are available under Investors section of our website at www.mufingreenfinance.com and under Financial Results at Corporate section of www.bseindia.com and www.nseindia.com. |

Place : New Delhi
Date : February 14, 2024



For Mufin Green Finance Limited
(formerly APM Finvest Limited)

Kapil Garg
Managing Director
DIN-01716987



Review Report

To

The Board of Directors
Mufin Green Finance Limited
SP-147, RIICO Industrial Area, Khairthal- Tijara,
Rajasthan-301019

1. We have reviewed the Unaudited Standalone Financial Results of Mufin Green Finance Limited ("the Company") for the quarter ended 31 December 2023 and the year to date results for the period 1 April 2023 to 31 December 2023, which are included in the accompanying Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2023 ("the Statement"). The Statement has been prepared pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initiated by us for identification purposes.
2. The Statement, which is the responsibility of the Company's Management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matter:
 - a. The unaudited financial results of the Company for the quarter and nine months ended 31 December 2022 and quarter ended 30 June 2023 were reviewed by the predecessor auditor who, vide their reports dated 14 February 2023 and 11 August 2023 respectively, expressed an unmodified conclusion on those financial results.
 - b. The financial information of the Company for the year ended 31 March 2023 included in the Statement, are based on the previously issued financial statements for the years ended 31 March



2023 which were audited by the predecessor auditor who expressed an unmodified opinion vide their report dated 25 May 2023.

Our conclusion is not qualified in respect of these matters.

For TATTVAM & Co.

Chartered Accountants

Firm's Registration No.- 015048N



Sagar Arora

Partner

Membership No. 520999



UDIN: 24520999BKAJEB6718

Place: New Delhi

Date: 14 February 2024

MUFIN GREEN FINANCE LIMITED

(formerly APM FINVEST LIMITED)

Registered Office: SP-147, RIICO Industrial Area, Khairthal-Tijara, Rajasthan-301019
Corporate Office: 201, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, Delhi-110034
Phone: (011) 43094300, Email : apmfinvestltd@gmail.com
CIN : L65990RJ2016PLC054921; Website : www.mufingreenfinance.com

A. Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2023

| S.No. | Particulars | (Rs. in lakh except EPS) | | |
|-------------|--|--|--------------------------|--------------------------|
| | | Quarter ended | | Nine Months ended |
| | | 31-Dec-23 (Unaudited) (Refer note 3) | 30-Sep-23 (Unaudited) | 31-Dec-23 (Unaudited) |
| | Revenue from operations | | | |
| i) | Interest income | 2,716.96 | 2,107.98 | 6,573.98 |
| ii) | Net gain on sale of investments | - | 4.99 | 7.98 |
| iii) | Other Operating Revenue | 0.86 | 0.38 | 1.24 |
| I) | Total Revenue from operations | 2,717.82 | 2,113.35 | 6,583.20 |
| II) | Other Income | 3.86 | 0.29 | 6.67 |
| III) | Total Income (I+II) | 2,721.68 | 2,113.64 | 6,589.87 |
| | Expenses | | | |
| i) | Finance Costs | 1,292.95 | 855.88 | 2,754.99 |
| ii) | Impairment on financial instruments | 87.18 | 115.91 | 275.56 |
| iii) | Employee benefits expenses | 428.46 | 341.82 | 1,117.64 |
| iv) | Depreciation and amortization | 66.56 | 34.39 | 132.57 |
| v) | Other expenses | 236.10 | 228.89 | 698.43 |
| IV) | Total Expenses | 2,111.25 | 1,576.89 | 4,979.19 |
| V) | Profit before exceptional items and tax (III-IV) | 610.43 | 536.75 | 1,610.68 |
| VI) | Exceptional Items | - | - | - |
| VII) | Profit before tax (V-VI) | 610.43 | 536.75 | 1,610.68 |
| VIII) | Tax expense | | | |
| | 1) Current tax | (27.54) | 76.99 | 127.92 |
| | 2) Deferred Tax | 182.56 | 61.73 | 284.61 |
| | 3) Tax related to earlier years | - | (2.63) | (2.63) |
| IX) | Profit for the period (VII-VIII) | 455.41 | 400.66 | 1,200.78 |
| X) | Other Comprehensive Income | | | |
| | A) i) Items that will not be reclassified to profit or loss | 0.01 | 3.85 | 0.04 |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | 0* | (0.97) | (0.01) |
| | Sub Total (A) | 0.01 | 2.88 | 0.03 |
| | B) i) Items that will be reclassified to profit or loss | - | - | - |
| | ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - |
| | Sub Total (B) | - | - | - |
| | Total Other Comprehensive Income (A+B) | 0.01 | 2.88 | 0.03 |
| XI) | Total Comprehensive Income for the period (IX+X) | 455.42 | 403.54 | 1,200.81 |
| XII) | Paid-up Equity share capital (Face value Re. 1 per share) | 1,509.95 | 1,509.95 | 1,509.95 |
| XIII) | Other equity | | | |
| XIV) | Earnings per share(EPS) (Face value Re. 1 per share) | | | |
| | Basic (Rs.) | 0.30 | 0.26 | 0.79 |
| | Diluted (Rs.) | 0.30 | 0.26 | 0.79 |
| | | Not Annualised | Not Annualised | Not Annualised |

*less than Rs. one thousand

B. Notes

| | |
|---|---|
| 1 | The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 14, 2024. The Statutory Auditors of the Company have carried out a limited review of the aforesaid consolidated financial results. |
| 2 | The above consolidated financial results of Mufin Green Finance Limited (hereinafter referred to as "the Holding Company") and its Subsidiary (together referred to as a "group") for the quarter and nine months ended December 31, 2023, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. |
| 3 | The Holding Company incorporated a wholly owned subsidiary on August 08, 2023. Hence, there are no comparative figures for the quarter and nine months ended December 31, 2022 and financial year ended March 31, 2023. |
| 4 | The Company and its Managing Director, Mr. Kapil Garg has entered into a Share Purchase Agreement on February 03, 2024 with the promoters of LKP Finance Limited ("Target Company") to acquire 5,696,312 Equity shares representing 45.32% of paid-up Equity share capital of the Target Company for consideration of Rs.14,240.78 lakhs. This transaction is subject to required statutory and regulatory approvals and procedural compliances. |
| 5 | The Group's main business is Financing and Investing. All activities are carried out within India. Accordingly, there are no reportable segments as per Ind AS 108 - 'Operating Segments'. |
| 6 | These consolidated financial results are available under Investors section of our website at www.mufingreenfinance.com and under Financial Results at Corporate section of www.bseindia.com and www.nseindia.com. |



Place : New Delhi
Date : February 14, 2024

For Mufin Green Finance Limited
(formerly APM Finvest Limited)

Kapil Garg
Managing Director
DIN - 01716987



MUFIN GREEN FINANCE LIMITED

(formerly APM FINVEST LIMITED)

Registered Office: SP-147, RIICO Industrial Area, Khairthal-Tijara, Rajasthan-301019
Corporate Office: 201, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, Delhi-110034
Phone: (011) 43094300, Email : apmfinvestltd@gmail.com
CIN : L65990RJ2016PLC054921; Website : www.mufingreenfinance.com

A. Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2023

| S.No. | Particulars | (Rs. in lakh except EPS) | | |
|--------------|--|--|--------------------------|--------------------------|
| | | Quarter ended | | Nine Months ended |
| | | 31-Dec-23 (Unaudited) (Refer note 3) | 30-Sep-23 (Unaudited) | 31-Dec-23 (Unaudited) |
| | Revenue from operations | | | |
| i) | Interest Income | 2,716.96 | 2,107.98 | 6,573.98 |
| ii) | Net gain on sale of investments | - | 4.99 | 7.98 |
| iii) | Other Operating Revenue | 0.86 | 0.38 | 1.24 |
| I) | Total Revenue from operations | 2,717.82 | 2,113.35 | 6,583.20 |
| II) | Other Income | 3.86 | 0.29 | 6.67 |
| III) | Total Income (I+II) | 2,721.68 | 2,113.64 | 6,589.87 |
| | Expenses | | | |
| i) | Finance Costs | 1,292.95 | 855.88 | 2,754.99 |
| ii) | Impairment on financial instruments | 87.18 | 115.91 | 275.56 |
| iii) | Employee benefits expenses | 428.46 | 341.82 | 1,117.64 |
| iv) | Depreciation and amortization | 66.56 | 34.39 | 132.57 |
| v) | Other expenses | 236.10 | 228.89 | 698.43 |
| IV) | Total Expenses | 2,111.25 | 1,576.89 | 4,979.19 |
| V) | Profit before exceptional items and tax (III-IV) | 610.43 | 536.75 | 1,610.68 |
| VI) | Exceptional items | - | - | - |
| VII) | Profit before tax (V-VI) | 610.43 | 536.75 | 1,610.68 |
| VIII) | Tax expense | | | |
| | 1) Current tax | (27.54) | 76.99 | 127.92 |
| | 2) Deferred Tax | 182.56 | 61.73 | 284.61 |
| | 3) Tax related to earlier years | - | (2.63) | (2.63) |
| IX) | Profit for the period (VII-VIII) | 455.41 | 400.66 | 1,200.78 |
| X) | Other Comprehensive Income | | | |
| | A) i) Items that will not be reclassified to profit or loss | 0.01 | 3.85 | 0.04 |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | 0* | (0.97) | (0.01) |
| | Sub Total (A) | 0.01 | 2.88 | 0.03 |
| | B) i) Items that will be reclassified to profit or loss | - | - | - |
| | ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - |
| | Sub Total (B) | - | - | - |
| | Total Other Comprehensive Income (A+B) | 0.01 | 2.88 | 0.03 |
| XI) | Total Comprehensive Income for the period (IX+X) | 455.42 | 403.54 | 1,200.81 |
| XII) | Paid-up Equity share capital (Face value Re. 1 per share) | 1,509.95 | 1,509.95 | 1,509.95 |
| XIII) | Other equity | | | |
| XIV) | Earnings per share(EPS) (Face value Re. 1 per share) | | | |
| | Basic (Rs.) | 0.30 | 0.26 | 0.79 |
| | Diluted (Rs.) | 0.30 | 0.26 | 0.79 |
| | | Not Annualised | Not Annualised | Not Annualised |

*less than Rs. one thousand

B. Notes

| | |
|---|---|
| 1 | The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 14, 2024. The Statutory Auditors of the Company have carried out a limited review of the aforesaid consolidated financial results. |
| 2 | The above consolidated financial results of Mufin Green Finance Limited (hereinafter referred to as "the Holding Company") and its Subsidiary (together referred to as a "group") for the quarter and nine months ended December 31, 2023, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. |
| 3 | The Holding Company incorporated a wholly owned subsidiary on August 08, 2023. Hence, there are no comparative figures for the quarter and nine months ended December 31, 2022 and financial year ended March 31, 2023. |
| 4 | The Company and its Managing Director, Mr. Kapil Garg has entered into a Share Purchase Agreement on February 03, 2024 with the promoters of LKP Finance Limited ("Target Company") to acquire 5,696,312 Equity shares representing 45.32% of paid-up Equity share capital of the Target Company for consideration of Rs.14,240.78 lakhs. This transaction is subject to required statutory and regulatory approvals and procedural compliances. |
| 5 | The Group's main business is Financing and Investing. All activities are carried out within India. Accordingly, there are no reportable segments as per Ind AS 108 - 'Operating Segments'. |
| 6 | These consolidated financial results are available under Investors section of our website at www.mufingreenfinance.com and under Financial Results at Corporate section of www.bseindia.com and www.nseindia.com. |



Place : New Delhi
Date : February 14, 2024

For Mufin Green Finance Limited
(formerly APM Finvest Limited)

Kapil Garg
Managing Director
DIN: 01716987



A. Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2023

| S.No. | Particulars | (Rs. in lakh except EPS) | | |
|-------------|--|--|--------------------------|--------------------------|
| | | Quarter ended | | Nine Months ended |
| | | 31-Dec-23 (Unaudited) (Refer note 3) | 30-Sep-23 (Unaudited) | 31-Dec-23 (Unaudited) |
| | Revenue from operations | | | |
| i) | Interest Income | 2,716.96 | 2,107.98 | 6,573.98 |
| ii) | Net gain on sale of investments | - | 4.99 | 7.98 |
| iii) | Other Operating Revenue | 0.86 | 0.38 | 1.24 |
| I) | Total Revenue from operations | 2,717.82 | 2,113.35 | 6,583.20 |
| II) | Other Income | 3.86 | 0.29 | 6.67 |
| III) | Total Income (I+II) | 2,721.68 | 2,113.64 | 6,589.87 |
| | Expenses | | | |
| i) | Finance Costs | 1,292.95 | 855.88 | 2,754.99 |
| ii) | Impairment on financial instruments | 87.18 | 115.91 | 275.56 |
| iii) | Employee benefits expenses | 428.46 | 341.82 | 1,117.64 |
| iv) | Depreciation and amortization | 66.56 | 34.39 | 132.57 |
| v) | Other expenses | 236.10 | 228.89 | 698.43 |
| IV) | Total Expenses | 2,111.25 | 1,576.89 | 4,979.19 |
| V) | Profit before exceptional items and tax (III-IV) | 610.43 | 536.75 | 1,610.68 |
| VI) | Exceptional items | - | - | - |
| VII) | Profit before tax (V-VI) | 610.43 | 536.75 | 1,610.68 |
| VIII) | Tax expense | | | |
| | 1) Current tax | (27.54) | 76.99 | 127.92 |
| | 2) Deferred Tax | 182.56 | 61.73 | 284.61 |
| | 3) Tax related to earlier years | - | (2.63) | (2.63) |
| IX) | Profit for the period (VII-VIII) | 455.41 | 400.66 | 1,200.78 |
| X) | Other Comprehensive Income | | | |
| | A) i) Items that will not be reclassified to profit or loss | 0.01 | 3.85 | 0.04 |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | 0* | (0.97) | (0.01) |
| | Sub Total (A) | 0.01 | 2.88 | 0.03 |
| | B) i) Items that will be reclassified to profit or loss | - | - | - |
| | ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - |
| | Sub Total (B) | - | - | - |
| | Total Other Comprehensive Income (A+B) | 0.01 | 2.88 | 0.03 |
| XI) | Total Comprehensive Income for the period (IX+X) | 455.42 | 403.54 | 1,200.81 |
| XII) | Paid-up Equity share capital (Face value Re. 1 per share) | 1,509.95 | 1,509.95 | 1,509.95 |
| XIII) | Other equity | | | |
| XIV) | Earnings per share(EPS) (Face value Re. 1 per share) | | | |
| | Basic (Rs.) | 0.30 | 0.26 | 0.79 |
| | Diluted (Rs.) | 0.30 | 0.26 | 0.79 |
| | | Not Annualised | Not Annualised | Not Annualised |
| | *less than Rs. one thousand | | | |

B. Notes

| | |
|---|---|
| 1 | The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 14, 2024. The Statutory Auditors of the Company have carried out a limited review of the aforesaid consolidated financial results. |
| 2 | The above consolidated financial results of Mufin Green Finance Limited (hereinafter referred to as "the Holding Company") and its Subsidiary (together referred to as a "group") for the quarter and nine months ended December 31, 2023, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. |
| 3 | The Holding Company incorporated a wholly owned subsidiary on August 08, 2023. Hence, there are no comparative figures for the quarter and nine months ended December 31, 2022 and financial year ended March 31, 2023. |
| 4 | The Company and its Managing Director, Mr. Kapil Garg has entered into a Share Purchase Agreement on February 03, 2024 with the promoters of LKP Finance Limited ("Target Company") to acquire 5,696,312 Equity shares representing 45.32% of paid-up Equity share capital of the Target Company for consideration of Rs.14,240.78 lakhs. This transaction is subject to required statutory and regulatory approvals and procedural compliances. |
| 5 | The Group's main business is Financing and Investing. All activities are carried out within India. Accordingly, there are no reportable segments as per Ind AS 108 - 'Operating Segments'. |
| 6 | These consolidated financial results are available under Investors section of our website at www.mufingreenfinance.com and under Financial Results at Corporate section of www.bseindia.com and www.nseindia.com. |

Place : New Delhi
Date : February 14, 2024



For Mufin Green Finance Limited
(formerly APM Finvest Limited)

Kapil Garg
Managing Director
DIN- 01716987



Review Report

To

The Board of Directors
Mufin Green Finance Limited
SP-147, RIICO Industrial Area, Khairthal- Tijara,
Rajasthan-301019

1. We have reviewed the Unaudited Consolidated Financial Results of Mufin Green Finance Limited ("the Parent") and its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), [refer Note 2 on the Statement] for the quarter ended 31 December 2023 and the year to date results for the period 1 April 2023 to 31 December 2023, which are included in the accompanying Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2023 ("the Statement"). The Statement is being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. The Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

| Sr.no. | Name of Entities | Relationship |
|--------|-------------------------------------|--------------|
| 1 | Mufin Green Finance Limited | Parent |
| 2 | Mufin Green Leasing Finance Limited | Subsidiary |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed



in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of the subsidiary included in the Statement, whose interim financial statements reflect total revenue as Nil and Nil, total net loss after tax of Nil and Rs.0.20 lakhs and total comprehensive income of Nil and Rs.(0.20) lakhs for the quarter ended 31 December 2023 and for the period from 01 April 2023 to 31 December 2023, as considered in the unaudited consolidated financial results. These interim financial statements of the subsidiary are based on the unreviewed financial statements furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on those accounts and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For TATTVAM & Co.

Chartered Accountants

Firm's Registration No. 015048N


Sagar Arora

Partner

Membership No. 520999



UDIN: 24520999BKAJEC8808

Place: New Delhi

Date: 14 February 2024