



MUFIN GREEN FINANCE LIMITED

Formerly known as APM Finvest Ltd.

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Ref: BSE Scrip Code 542774

Ref: MUFIN

Sub: Intimation for conversion of 16,45,000 warrants into equal number of equity shares of the Company - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is in furtherance to the intimation given by the Company on December 27, 2023 w.r.t. allotment of 2,55,00,000 (Two Crore Fifty Five Lakhs) convertible warrants, each convertible into equity shares of face value of Rs. 1/- each, ("Warrants") at an issue price ("Warrant Issue Price") of Rs. 55 each, after receipt of subscription amount being 25% of the issue price from the allottees on preferential basis as per the list forming part of the said letter.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Committee of Directors ("For Preferential Issue") of the Mufin Green Finance Limited ("the Company") in their meeting held today i.e. March 11, 2024, considered and approved the conversion of 16,45,000 (Sixteen Lakh Forty Five Thousand) convertible warrants into 16,45,000 (Sixteen Lakh Forty Five Thousand) equity shares of face value of Rs. 1/- each, on preferential basis, upon receipt of an amount aggregating to Rs. 6,78,56,250/- (Rupees Six Crore Seventy Eight Lakh Fifty Six Thousand Two Hundred Fifty only) at the rate of Rs. 41.25 (Rupees Forty One and Paise Twenty Five Only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as **Annexure-I**.

Consequently, the issued and paid up capital of the Company stands increased to Rs 15,95,30,172/- consisting of 16,11,75,172 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.'s SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/CMD/4/2015 dated September 9, 2015, is provided in '**Annexure II**'.

We request you to kindly take the above on record.

Thanking you,
For Mufin Green Finance Limited

Mayank Pratap Singh
Company Secretary & Compliance Officer

Date: 11.03.2024

Place: Delhi

CIN : L65990RJ2016PLC054921



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Annexure-I

List of Allottees:

Name of Allottee(s)	Nos. of Warrants Allotted	Nos. of Warrants held before conversion	Nos. of Warrants applied for conversion	Warrant exercise price received	No. of equity shares of face value of Re. 1/- each allotted, upon conversion/ exchange of Warrants
Non Promoters:					
Kshma Jaswant Shah	1,50,000	1,50,000	1,50,000	61,87,500	1,50,000
Goshar Infra Projects Private Limited	3,00,000	3,00,000	3,00,000	1,23,75,000	3,00,000
Tanuja Vemuri	1,00,000	1,00,000	1,00,000	41,25,000	1,00,000
Ashish Singh	60,000	60,000	60,000	24,75,000	60,000
Swati Agarwal	65,000	65,000	65,000	26,81,250	65,000
Amar Alliance Securities Private Limited	6,50,000	6,50,000	6,50,000	2,68,12,500	6,50,000
Sachin Kumar HUF	3,20,000	3,20,000	3,20,000	1,32,00,000	3,20,000

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Corporate office : 202, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

Registered Office : SP-147, RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

**Annexure-II**

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 are as under:

S. No.	Particulars	Description																																																										
1	Type of securities issued	Equity Shares pursuant to conversion of warrants.																																																										
2	Type of issuance	Preferential allotment																																																										
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 16,45,000 (Sixteen Lakhs Forty Five Thousand Only) Equity Shares of face value of Re. 1/- each upon conversion/ exchange of/for 16,45,000 number of Warrants at an issue price of Rs. 55 each (Rupees Fifty Five only) upon receipt of balance amount "Warrant Exercise Price" aggregating to Rs. 6,78,56,250 (Rupees Six Crore Seventy Eight Lakh Fifty Six Thousands Two Hundred Fifty only).																																																										
Additional information in case of preferential issue:																																																												
4	Name of the Investors	As per Annexure I																																																										
5	Post allotment of securities – Outcome of the subscription, Issue price / allotted price (in case of convertibles), Number of investors	<table border="1"> <thead> <tr> <th rowspan="2">Name of Allottee(s)</th> <th colspan="2">Pre issue Equity holding</th> <th rowspan="2">No. of Shares Allotted upon conversion of warrants</th> <th colspan="2">Post issue Equity Holding after exercise of Warrants</th> </tr> <tr> <th>No. of Shares</th> <th>%</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td colspan="6">Non Promoters:</td> </tr> <tr> <td>Kshma Jaswant Shah</td> <td>-</td> <td>-</td> <td>1,50,000</td> <td>1,50,000</td> <td>0.09</td> </tr> <tr> <td>Goshar Infra Projects Private Limited</td> <td>-</td> <td>-</td> <td>3,00,000</td> <td>3,00,000</td> <td>0.19</td> </tr> <tr> <td>Tanuja Vemuri</td> <td>-</td> <td>-</td> <td>1,00,000</td> <td>1,00,000</td> <td>0.06</td> </tr> <tr> <td>Ashish Singh</td> <td>-</td> <td>-</td> <td>60,000</td> <td>60,000</td> <td>0.04</td> </tr> <tr> <td>Swati Agarwal</td> <td>-</td> <td>-</td> <td>65,000</td> <td>65,000</td> <td>0.04</td> </tr> <tr> <td>Amar Alliance Securities Private Limited</td> <td>-</td> <td>-</td> <td>6,50,000</td> <td>6,50,000</td> <td>0.40</td> </tr> <tr> <td>Sachin Kumar HUF</td> <td>-</td> <td>-</td> <td>3,20,000</td> <td>3,20,000</td> <td>0.20</td> </tr> </tbody> </table>	Name of Allottee(s)	Pre issue Equity holding		No. of Shares Allotted upon conversion of warrants	Post issue Equity Holding after exercise of Warrants		No. of Shares	%	No. of Shares	%	Non Promoters:						Kshma Jaswant Shah	-	-	1,50,000	1,50,000	0.09	Goshar Infra Projects Private Limited	-	-	3,00,000	3,00,000	0.19	Tanuja Vemuri	-	-	1,00,000	1,00,000	0.06	Ashish Singh	-	-	60,000	60,000	0.04	Swati Agarwal	-	-	65,000	65,000	0.04	Amar Alliance Securities Private Limited	-	-	6,50,000	6,50,000	0.40	Sachin Kumar HUF	-	-	3,20,000	3,20,000	0.20
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6	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument;	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months.																																																										

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		<p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and warrants were allotted. The balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>
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