

MUFIN GREEN FINANCE LIMITED
(formerly APM FINVEST LIMITED)
Registered Office: SP-147, RIICO Industrial Area, Bhiwadi, Rajasthan-301019
Corporate Office: 201, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, Delhi-110034
Phone: (011) 43094300, Email : apmfinvestltd@gmail.com
CIN : L65990RJ2016PLC054921; Website : www.mufingreenfinance.com

A. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

S.No.	Particulars	(Rs. in lakhs except EPS)			
		Quarter ended		Year ended	
		30-Jun-23 (Unaudited)	31-Mar-23 (Audited) (Refer Note 7)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
	Revenue from operations				
i)	Interest income				
ii)	Dividend income	1,749.04	1,359.40	424.08	3,505.90
iii)	Net gain on fair value changes	-	-	0.26	0.26
iv)	Net gain on sale of investments	-	-	1.07	-
v)	Other Operating Revenue	2.99	-	2.86	5.36
I)	Total Revenue from operations	1,752.03	1,359.50	432.88	4.76
II)	Other Income				
III)	Total Income (I+II)	1,754.55	1,360.03	433.84	3,516.28
	Expenses				
i)	Finance Costs				
ii)	Impairment on financial instruments	606.16	404.86	2.45	563.27
iii)	Employee benefits expenses	72.47	76.49	56.74	326.65
iv)	Depreciation and amortization	347.36	287.74	134.18	881.51
v)	Other expenses	31.62	48.96	44.31	183.52
IV)	Total Expenses	2,334.44	1,870.08	42.60	496.09
V)	Profit before exceptional items and tax (III-IV)	463.50	354.90	153.56	1,079.12
VI)	Exceptional items				
VII)	Profit before tax (V-VI)	463.50	354.90	153.56	1,079.12
VIII)	Tax expense				
	1) Current tax				
	2) Deferred Tax	78.47	96.21	67.11	342.54
	3) Tax related to earlier years	40.32	(6.94)	(28.46)	(65.91)
IX)	Profit for the period/year (VII-VIII)	344.71	265.63	114.57	811.67
X)	Other Comprehensive Income				
	A) i) Items that will not be reclassified to profit or loss				
	ii) Income tax relating to items that will not be reclassified to profit or loss	(3.82)	(0.62)	0.30	(2.73)
	Sub Total (A)	0.96	0.16	(0.08)	0.69
	B) i) Items that will be reclassified to profit or loss	(2.86)	(0.46)	0.22	(2.04)
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Sub Total (B)	-	-	-	-
	Total Other Comprehensive Income (A+B)	(2.86)	(0.46)	0.22	(2.04)
XI)	Total Comprehensive Income for the period/year (IX+X)	341.85	265.17	114.79	809.63
XII)	Paid-up Equity share capital (Refer note 5)				
XIII)	Other equity	503.32	503.32	432.23	503.32
XIV)	Earnings per share(EPS) (Face value Re. 1 per share)				
	Basic (Rs.)				
	Diluted (Rs.)	0.23	0.18	0.09	0.58
		0.23	0.18	0.09	0.58
		Not Annualised	Not Annualised	Not Annualised	Annualised

B. Notes

1	The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2023. The Statutory Auditors of the Company have carried out a limited review of the aforesaid financial results.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The Company has received an order on January 12, 2023 from the Hon'ble Regional Director, North Western Region, Ministry of Corporate Affairs for shifting Registered office from the State of Rajasthan to NCT of Delhi and the Company has filed the necessary e-form with the Registrar of Companies, State of Rajasthan for approval which is pending for approval due to technical glitch.
4	The Authorized Share Capital of the Company has been increased from Rs. 700 lakhs to Rs. 2,000 lakhs comprising 2,000 lakhs Equity shares of Re. 1 each with effect from June 27, 2023.



5	The members of the Company have approved the split of Equity share of the Company of face value of Rs. 2 each into two shares of Re. 1 each on March 22, 2023. Post split, number of Equity shares issued have increased to 5,03,31,724 of Re. 1 each. Further, the Board of Directors have allotted 10,06,63,448 Equity shares of Re. 1 each as Bonus Shares by capitalization of the free reserves on July 11, 2023. Post allotment of Bonus shares, the Equity share capital of the Company has increased to Rs. 1,509.95 lakhs comprising 15,09,95,172 Equity shares of Re. 1 each. The Earnings per share in the above financial results have been retrospectively adjusted for the quarter ended June 30, 2023 and also for all previous periods by giving effect of the Split and Bonus Shares allotted.
6	The Company's main business is Financing and Investing. All activities are carried out within India. Accordingly; there are no reportable segments as per Ind AS 108 - 'Operating Segments'.
7	The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year which were subject to limited review by the Statutory Auditors.
8	These Financial Results are available under Investors section of our website at www.mufingreenfinance.com and under Financial Results at Corporate section of www.bseindia.com .

Place : New Delhi
Date : August 11, 2023



For Mufin Green Finance Limited
(formerly APM Finvest Limited)

KAPIL Digitally
GARG signed by
KAPIL GARG

Kapil Garg
Managing Director
DIN- 01716987

CHATURVEDI & PARTNERS

Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

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Independent Auditor's Review Report on Unaudited Financial Results of Mufin Green Finance Limited (formerly APM Finvest Limited) for the Quarter ended June 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Mufin Green Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Mufin Green Finance Limited** ("the Company") for the Quarter ended June 30, 2023 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Attention is drawn to the fact that the Statement includes the financial results for the quarter ended March 31, 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year, which were subject to limited review by us.
6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration No. 307068E


ANUJ MAHANSARIA

Partner

Membership No. 500819

UDIN - 23500819BHAMRF3422



New Delhi

August 11, 2023