

MUFIN GREEN FINANCE LIMITED
(formerly APM FINVEST LIMITED)

Registered Office: SP-147, RIICO Industrial Area, Bhiwadi, Rajasthan-301019
Corporate Office: 201, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, Delhi-110034
Phone: (011) 42610483, Email : apmfinvestltd@gmail.com
CIN : L65990RJ2016PLC054921; Website : www.mufingreenfinance.com, www.apmfinvest.com

A. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. in lakhs except EPS)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
	Revenue from operations						
i)	Interest income	1,065.96	656.46	100.93	2,146.50	293.86	369.55
ii)	Dividend income	-	-	9.51	0.26	20.13	23.35
iii)	Net gain on fair value changes	-	-	6.81	-	1,029.13	-
iv)	Net gain on sale of investments	-	2.50	53.45	5.36	96.76	1,132.72
v)	Other operating revenue	-	0.05	0.02	4.66	0.07	0.07
I)	Total Revenue from operations	1,065.96	659.01	170.72	2,156.78	1,439.95	1,525.69
II)	Other income	2.75	9.64	1.04	13.35	1.04	2.13
III)	Total Income (I+II)	1,068.71	668.65	171.76	2,170.13	1,440.99	1,527.82
	Expenses						
i)	Finance costs	117.10	38.86	0.13	158.41	3.47	14.56
ii)	Net loss on fair value changes	-	1.07	-	-	-	-
iii)	Impairment of financial instruments	152.72	40.70	(1.00)	250.16	1.50	7.35
iv)	Employee benefits expenses	287.21	172.38	1.74	593.77	5.05	19.01
v)	Depreciation and amortization	45.49	44.76	0.47	134.56	1.41	4.44
vi)	Other expenses	172.36	94.05	14.46	309.01	26.02	214.56
IV)	Total Expenses	774.88	391.82	15.80	1,445.91	37.45	259.92
V)	Profit before exceptional items and tax (III-IV)	293.83	276.83	155.96	724.22	1,403.54	1,267.90
VI)	Exceptional items	-	-	-	-	-	-
VII)	Profit before tax (V-VI)	293.83	276.83	155.96	724.22	1,403.54	1,267.90
VIII)	Tax expense						
	1) Current tax	92.74	86.48	33.50	246.33	102.00	330.26
	2) Deferred tax	(18.39)	(12.12)	59.49	(58.97)	99.46	(159.84)
	3) Tax related to earlier years	(9.52)	-	3.02	(9.18)	3.87	9.29
IX)	Profit for the period/year (VII-VIII)	229.00	202.47	59.95	546.04	1,198.21	1,088.19
X)	Other Comprehensive Income						
	A) i) Items that will not be reclassified to profit or loss	(0.39)	(2.02)	0*	(2.11)	0.01	0.26
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.10	0.51	0*	0.53	0*	(0.07)
	Sub Total (A)	(0.29)	(1.51)	0*	(1.58)	0.01	0.19
	A) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	(0.29)	(1.51)	0*	(1.58)	0.01	0.19
XI)	Total Comprehensive Income for the period/year (IX+X)	228.71	200.96	59.95	544.46	1,198.22	1,088.38
XII)	Paid-up Equity share capital (Face value of Rs. 2/- per share)	503.32	503.32	432.23	503.32	432.23	432.23
XIII)	Other Equity	-	-	-	-	-	9,728.57
XIV)	Earnings per share (EPS)						
	Basic (Rs.)	0.92	0.93	0.28	2.38	5.54	5.04
	Diluted (Rs.)	0.92	0.93	0.28	2.38	5.54	5.04
		Not Annualised	Annualised				

*Less than Rs. 500/-



B.	Notes																				
1	The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14, 2023. The Statutory Auditors of the Company have carried out a limited review of the aforesaid results.																				
2	These unaudited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.																				
3	The Board of Directors in their meeting held on December 5, 2022 and the shareholders by way of postal ballot on January 5, 2023, have approved issuance of Secured Non-convertible Debenture by way of private placement, subject to the compliance of regulatory/statutory guidelines. Further, the Company has received the subscription money amounting to Rs. 58,17,75,000 against these Debentures from the subscribers. The Board of Directors in their meeting held on February 14, 2023 have approved allotment of said debentures as per the details mentioned below: <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>Issue Size</td> <td>Rs. 58,17,75,000</td> </tr> <tr> <td>Number of Debentures allotted</td> <td>11,63,550</td> </tr> <tr> <td>Face value</td> <td>Rs. 500 each</td> </tr> <tr> <td>Listing</td> <td>Not to be listed</td> </tr> <tr> <td>Object of issue</td> <td>As per the transaction documents</td> </tr> <tr> <td>Date of Allotment</td> <td>February 14, 2023</td> </tr> <tr> <td>Coupon/interest</td> <td>11.2% per annum</td> </tr> <tr> <td>Schedule of payment of interest</td> <td>Semi-annually, on February 15 and August 15 in each year.</td> </tr> <tr> <td>Charge/Security</td> <td>Secured by a hypothecation of loans assets of the Company</td> </tr> <tr> <td>Date of redemption/payment of principal</td> <td>99.99% of the outstanding principal amount: February 15, 2027 100% of the outstanding principal amount: February 15, 2029</td> </tr> </table>	Issue Size	Rs. 58,17,75,000	Number of Debentures allotted	11,63,550	Face value	Rs. 500 each	Listing	Not to be listed	Object of issue	As per the transaction documents	Date of Allotment	February 14, 2023	Coupon/interest	11.2% per annum	Schedule of payment of interest	Semi-annually, on February 15 and August 15 in each year.	Charge/Security	Secured by a hypothecation of loans assets of the Company	Date of redemption/payment of principal	99.99% of the outstanding principal amount: February 15, 2027 100% of the outstanding principal amount: February 15, 2029
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4	The Company has received an order on January 12, 2023 from the Hon'ble Regional Director, North Western Region, Ministry of Corporate Affairs for shifting of Registered office from the State of Rajasthan to NCT of Delhi but due to migration of MCA portal from V2 to V3 and ongoing technical glitches in filing of necessary forms to execute the order, the Company is not able to complete the procedure for shifting of registered office. Accordingly, after completion of the procedure, the Registered office of the Company will be shifted to NCT of Delhi.																				
5	The Company's main business is Financing and Investing activities. All activities are carried out within India. As such there are no reportable segments as per Ind AS 108 - 'Operating Segments'.																				
6	The proceeds from the issue of Equity shares and Convertible warrants allotted on preferential basis on September 29, 2022 are pending for utilization as on December 31, 2022.																				
7	These Unaudited Financial Results are available under Investors section of our website at www.mufingreenfinance.com , www.apmfinvest.com and under Financial Results at Corporate section of www.bseindia.com .																				

Place : New Delhi
Date : February 14, 2023



For Mufin Green Finance Limited
(formerly APM Finvest Limited)

Kapil Garg
Kapil Garg
Managing Director
DIN- 01716987

CHATURVEDI & PARTNERS**Chartered Accountants**

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Mufin Green Finance Limited (formerly APM Finvest Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To The Board of Directors of Mufin Green Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Mufin Green Finance Limited** ("the Company") for the Quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - "Interim Financial Reporting" (Ind AS-34) prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company personnel responsible for financial and accounting matters, and applying analytical and other procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS -34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration No. 307068E


LAXMI NARAIN JAIN

Partner

Membership No. 072579

UDIN - 23072579BGZBLV1202

New Delhi

February 14, 2023