

# APM Finvest Limited

Corporate Office: 910, Chiranjiv Tower-43, Nehru Place, New Delhi-110019

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CIN No.: L65990RJ2016PLC054921, Website: www.apmfinvest.com

Date 10<sup>th</sup> March, 2022

To,  
BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai-400001

Ref: Scrip Code 542774

**Sub: Intimation of Change in Control and related matters**

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform pursuant to the Share Purchase Agreement entered by them along with Promoter group members ("Sellers and Outgoing Promoters") with Hindon Mercantile Limited and Mr. Kapil Garg ("Acquirer") on November 27, 2021, Acquirer had acquired the entire stake from the Outgoing Promoters, being representing 67.75% of the paid up Share Capital ("Change Control"). Consequent to the change in control, the Acquirer is the new Promoter of the Company and Outgoing Promoters have ceased to (i) hold any shares in the Company, (ii) hold control of the Company, (iii) be the promoters of the Company. In addition, further to the completion of acquisition of shares by the Acquirer under the open offer to the Public Shareholders as per the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Acquirer had already acquired 1,116 (One Thousands One Hundred Sixteen) Equity Shares, from the Public Shareholders under the open offer.

Consequent to the above, the Board of Directors vide its resolution in the meeting held on 09<sup>th</sup> March, 2022 had noted the change of control of the Company and had *inter-alia* considered the following:

1. Approved appointments of Mr. Kapil Garg, Ms.Neha Agarwal, Mr. Manoj Kumar Bhatt, Mr.HemantBhageria, Mr.NitinGoel and Mr.AbhinavTambi.

We further wish to inform you that the Company has received request from the Outgoing Promoters of the Company pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for reclassification as non-promoters of the Company. The Board of Directors of the Company have approved the reclassification of the Outgoing Promoters in their meeting held on 09<sup>th</sup> March, 2022, subject to the approval of the Shareholders.

The Notice of Postal Ballot has also been approved in connection with the above. The Company will make necessary application to the Stock Exchange seeking its approval for the reclassification of the Outgoing Promoters as non-promoters of the Company, subsequent to the approval of the Shareholders.



Regd. Office: SP-147, RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

This is for your information and record.

Thanking You,

Yours faithfully,

**For APM Finvest Limited**

  
Mayank Prataap Singh

**Company Secretary and Compliance Officer**