For the Attention of Shareholders of > BUSINESS AND ITS MANAGEMENT March 31, 2019 March 31, 2018 **Business:** Movements in working capital **APM FINVEST LIMITED** ncrease/(decrease) in other current liabilities (415,441 CIN: U65990RJ2016PLC054921 Company (NBFC-ND). Our key line is to carry on the business of loans and Investment activities. (1,312) Decrease in provisions While the loans and Bonds would provide a regular income stream to the Company, the Investments in Equity and (9,922,516 Registered office: SP-147, RIICO Industrial Area Bhiwadi, Dist. Alwar, Rajasthan – 301019 (Increase)/decrease in investments 57,952,494 related products would aim at capital appreciation over the medium to long term. The Company intends to maintain (36,704,814 Corporate Office: 910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019 a low risk profile of its Loans and Investments. Increase)/decrease in other current assets 210,064 (86,548 Contact Person: Sanjay Rajgarhia; Tel: 011-26441015-17 The allocation of capital between the different categories of Investments would be decided from time to time 34.176.204 (19,075,256 by the Management keeping in view the Economic and Capital Market conditions. The Company would take into consideration the views and opinions of various Financial & Investment advisors, Bankers etc. while deciding the Website: www.apmfinvest.com Email: apmfinvestltd@gmail.com (5,564,439 (184,278 Direct taxes paid (net of refunds) STATUTORY ADVERTISEMENT IN COMPLIANCE OF SEBI CIRCULAR NO. SEBI/CFD/SCRR/01/2009/03/09 DATED 3ND SEPTEMBER, 2009 READ WITH PARA III (A) (5) OF THE ANNEXURE — ITO THE SEBI CIRCULAR NO. CFD/DILS/CIR/2017/21 DATED 10TH MARCH, 2017AND PURSUANT TO THE GRANT OF RELAXATION FROM SECURITIES STOCK EXCHANGE BOARD OF INDIA ("SEBI") VIDE LETTER NO. CFD/DILI/ ADM/RK/23857/2019 DATED SEPTEMBER 12, 2019 FROM THE APPLICABILITY OF THE RULE 19 (2) (b) OF THE SECURITIES CONTACTS Net cash flow from/ (used in) operating activities (A) (19,259,534 resource allocation/investment opportunities. Cash flows from investing activities Net cash flow from/ (used in) investing activities (B) The general supervision, direction and management of our Company, its operations & business are vested in the Cash flows from financing activities board which exercises its power subject to Memorandum of Association & Article of Association of the Company.

The Article of Association of the Company sets out that the Company shall not have less than three Directors and (REGULATIONS) RULES, 1957. Net cash flow from/ (used in) in financing activities (C) NAME AND ADDRESS OF THE REGISTERED OFFICE 28,611,765 (19,259,534 APM Finvest Limited, the Resulting Company (AFL' or 'Resulting Company' or 'The Company') is a Public Limited Company bearing CIN: U65990RJ2016PLC054921. It was incorporated on 13th May, 2016 under the provisions of the Companies Act, 2013 and presently having not more than fifteen Directors. Provided that the Company may appoint more than fifteen directors subject to the Cash and cash equivalents at the beginning of the year 1,253,269 approval of shareholders of the Company. The composition of the Board of Directors will be in consonance with the its registered office at SP-147, RIICO Industrial Area Bhiwadi, Dist. Alwar, Rajasthan - 301019. Act and SEBI Listing Regulations, 2015. Demerger (refer note 22) DETAILS OF CHANGE OF NAME AND /OR OBJECT CLAUSE The following table set forth details of the Board of Directors Cash and cash equivalents at the end of the period 29,973,689 1,253,26 There has been no change in the name and object clause of the Company since incorporation Components of cash and cash equivalents Date of Expiry CAPITAL STRUCTURE - PRE AND POST SCHEME OF ARRANGEMENT FOR DEMERGER Name DIN Address Balance with banks of Term Share Capital of the Company prior to Scheme of Arrangement 29,973,68 Mr. Tribhuwar Chairman, Independent 0002815 19th June, 2024 B-10, Pamposh Enclave, Greater Kailash - 1 Particulars Amount (₹) Nath Chaturve New Delhi-110048 177 C, Western Avenue, W-7 Lane, Sainik Farn Total cash and cash equivalents (Note 9) Director **Authorized Capital:** Mr. Sanjay Summary of significant accounting policies 2.1 100,00,000 Equity Shares of ₹2/- each Rajgarhia Director New Delhi-110062 As per our Report of even date attached W 13 Greater Kailash - II, New Delhi-110048 01065833 19th June, 2024 For Narendra Singhania& Co. For and on behalf of the board of directors of Issued, Subscribed and Paid up Capital: Rajgarhia APM Finvest Limited Chartered Accountants Firm Registration Number: 009781N 100,00,000 Equity Shares of ₹2/- each 20,000,000.00 7/23 Old No -177-C W-7 Western Avenue Independent Director 01081867 19th June, 2024 Delhi-110062 Amount (₹) **Particulars** Mrs. Anisha Non-Executive Director 00002252 IIIrd Floor, Friends Colony, East South Narendra Singhania Partner Membership No.: 087931 Authorized Capital: Delhi, New Delhi – 110065 2,25,00,000 Equity Shares of ₹ 2/- each 4,50,00,000.00 4,50,00,000.00 > REASONS FOR THE DEMERGER: The reasons for the Demerger is set out in the Rationale for the Scheme of Arrangement which is given below Issued, Subscribed and Paid up Capital: Place: New Delh The arrangement is aimed at demerger of "Finance & Investments undertaking" ('Demerged Undertaking') of APM 4.32.22.720.00 Date : 20.06.2019 2,16,11,360 Equity Shares of ₹ 2/- each Industries Limited ('AIL' or 'Demerged Company' or 'Transferor Company') into AFL to segregate the said business **APM Finvest Limited** The transfer and vesting by way of a demerger shall achieve the following benefits for AIL and AFL: SHAREHOLDING PATTERN GIVING DETAILS OF PROMOTER GROUP SHAREHOLDING, GROUP COMPANIES Notes to the financial statements for the year ended March 31, 2019 I. Each of the business activities being carried out by the AIL is distinct and diverse in its business characteristics Shareholding pattern giving details of promoter group shareholding, Group Company shareholding in the Company 1. Corporate information Both the businesses are entirely unrelated and at different stages of maturity with different risk and return profiles and capital and operational requirements. The management of the Demerged Company believes that APM Finvest Limited (the "Company") was incorporated in India on 13 May 2016 as a wholly owned subsidiary of APM Finvest Limited and regulated by Reserve Bank of India (RBI) as non-public deposit accepting Non-Banking there may be a segment of investors who may wish to have a choice of investing in either of the categories of Finance Company ("NBFC"). of Share businesses being undertaken by the company. shares held The Company is registered under Section 45-IA of Reserve Bank of India Act, 1934 to carry on the business of of Locked pledged o II. Pursuant to the proposed demerger, the Demerged Undertaking (defined hereinafter) and the Remaining non-public deposit accepting Non-Banking Finance Company vide Certificate of Registration number B-10.00247. o. of sl 1957) Business (defined hereinafter) would have their own management teams which can chart out independent strategies for each business segment. Further, the proposed demerger would also open avenues for resizing 2. Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the generally accepted accounting and inorganic growth opportunities for the businesses, provide multiple listing avenues, along with creating No. of Partly paid-up equity principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act 2013, read together with ares held form opportunity for shareholders to participate in business of choice and reposition the businesses in their respective market segments, thereby creating opportunities for value creation for the respective stakeholders. Rights No. of fully paid up rule 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and III. The demerger will permit increased focus by AIL and AFL on their respective businesses in order to better meet under the historical cost convention. their respective customers' needs and priorities, develop their own network of alliances and talent models that are critical to success. The Company follows the Reserve Bank of India ("RBI") Directions - " Non-Banking Financial Company - Non Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016", dated September 1, 2016 and as amended from time to time ('RBI Directions') in respect of Income recognition, Income from investments, IV. There is no adverse effect of Scheme on any directors, key management personnel, promoters, non-promote members, creditors and employees of AFL. The Scheme would be in the best interest of all stakeholders in AlL. The transfer and vesting of the Finance & Investment Undertaking into AFL would be in the best interests of the shareholders, creditors and employees of AIL and AFL, respectively, as it would result in enhanced value for the Accounting of investments, Assets classification, Provisioning requirements and Disclosure in the balance sheet. The Accounting standards (AS) notified under Section 133 of the Companies Act 2013, read together with rule 7 of the shareholders and allow focused strategy in operation of the Finance & Investment Undertaking and the remaining business of the AIL. Pursuant to this Scheme all the shareholders of the AIL will get shares in AFL and there would be no change in the economic interest for any of the shareholders of AIL pre and post implementation of the Scheme. Companies (Accounts) Rules 2014, as amended and Guidance Notes issued by the Institute of Chartered Accou of India ("ICAI") are followed insofar as they are not inconsistent with the RBI Directions. (V) (VI) (IV) (X) (XIII) Promoter 8 2.1Summary of significant accounting policies 0 13730620 13730620 0 13730620 63.53 0 63.53 0 0 > FINANCIAL STATEMENTS FOR THE PREVIOUS THREE YEARS PRIOR TO THE DATE OF LISTING: Use of estimates The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities. Balance Sheet of our Company for preceding 3 financial Years: 9107 7880740 7880740 36.47 36.47 3056 0.04 6695779 For the period from May 13, Year ended 31st Year ended 31st and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based 2016 to March 31, 2017 March, 2019 on the management's hest knowledge of current events and actions uncertainty about these assumptions and 0 0 0 EQUITY AND LIABILITIES 0 0 0 0 0 estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities Shareholders' funds 0 0 20,000,000 20,000,00 43,222,72 0 0 C2 by Employee (b) Investments Reserves and surplus 100,527 1,103,376 697,984,596 Investments, which are readily realizable and intended to be held for not more than one year from the date on which Total 9121 21611360 0 21611360 100 0 100 0 0 3056 0.01 20426399 741,207,316 such investments are made, are classified as current investments. All other investments are classified as long-term Non- Current Liabilities Deferred tax Liabilities (Net) 16,722,15 On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly 16,722,151 attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-Number of Voting of Shares **Current Liabilities** Locked in Other current liabilities 307,85 term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other Short-term provisions 47,376 172,055 17,326 than temporary in the value of the investments 512,123 221,361 325,180 On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or No of Voting Rights Partly paid-up equity TOTAL 20,612,650 21,324,737 758,254,647 credited to the statement of profit and loss. ASSETS Unquoted investments in the units of mutual funds in the nature of current investments are valued at the net assets Non- Current Assets value declared by the mutual fund in respect of each particular scheme as per the RBI Directions. 644,754,693 9,922,516 (c) Revenue recognition 99,847 Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and Deferred tax assets (net 99,847 9984920 644,754,693 the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue Cash and bank balances 20,512,803 1,253,269 29,973,689 Interest income (11) (IV) (v) (vi) (vii)=(iv) (IX) (X) (XI)= (VII)+(X) (XII) (XIII) (XIV) (1) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest Other current assets 86,548 1,138,788 rate applicable. I Indian
Individual 11339817 In terms of the RBI Directions, interest income on Non-Performing Assets (NPAs) shall be recognized only when it 20.512.803 113499954 9593120 9593120 44.39 44.39 0.00 0.00 9593120 TOTAL 20,612,650
Profit & Loss Account of our Company for preceding 3 financial Years: 758,254,647 21,324,737 Dividend income Dividend income from investments is recognized when the Company's right to receive the payment is established, Particulars For the period from May 13. Year ended 31st Year ended 31st 385000 3850000 0.00 385000 2016 to March 31, 2017 March, 2019 which is generally when shareholders approve the dividend. March, 201 KUMAR Profit or loss on sale of investments INCOME Profit or losses on sale of units of mutual funds/ bonds/ shares are accounted on transfer of ownership. Revenue from operations 974,238 1,558,62 13,124,126 Foreign currency translation Other income 974,238 1,559,122 13,124,126 Total revenue Initial recognition RAJGARHIA SHRI GOPA COPR3404 573850 573850 0.00 573850 Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the RAJGARHIA 222,403 exchange rate between the reporting currency and the foreign currency at the date of the transaction mployee Benefits Expense 398770 AFLPM0362F 0.00 828,758 209,87 439,249 Other expenses 315500 1.46 0.00 0.00 828,758 661,652 Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-209,873 monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or RAJGARHIA 145,480 1,349,249 12,462,474 Profit before tax 0.00 DHPR8997 300000 300000 1.39 0 1.39 0.00 300000 Tax expenses Current tax 144,800 311,21 4,702,476 other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when 150000 150000 0.00 15000 such value was determined Income-tax for earlier year: (2,254 7,245 RAJGARHIA (iii) Exchange differences (4,041,763 ADPR1198F 130000 0.00 130000 130000 0.60 0.00 Exchange differences arising on settlement of monetary items or on reporting monetary items of Company at rates different from those at which they were initially recorded during the year, or reported in previous financial Total tax expense RAJGARHIA PROFIT FOR THE YEAR 0.00 0.00 0.00 100,527 1,002,849 11,794,516 statements, are recognized as income or as expenses in the year in which they arise > LATEST AUDITED FINANCIAL STSTEMENTS ALONG WITH NOTES TO ACCOUNTS AND ANY AUDIT QALIFICATIONS. CHANGE IN ACCOUNTING POLICIES IN THE LAST 3 YEARS AND THEIR EFFECT ON PROFITS AND RESERVES, IF Government(Financia 0.00 0.00 0.00 Liabilities for wages and salaries, including non-monetary benefits, that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service, are recognized in respect of (Amount in ₹) Balance Sheet as at March 31, 2019 Banks Any Othe employees' services up to the end of the reporting period and are measured at the amounts expected to be paid 0.00 4137500 4137500 4137500 19.15 March 31, 2019 March 31. 2018 when the liabilities are settled (Specity) Equity and liabilities Shareholders' funds (f) Income taxes AACF3591N 2770000 2770000 12.82 12.82 0.00 Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. PAPER MILLS Share capital 43,222,72 20,000,000 1,103,376 Reserves and surplu Deferred tax reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against 21,103,376 741,207,316 1130000 1130000 0.00 RAJGARHIA 5.23 1130000 Non-current liabilities LEASING AND Deferred tax liabilities (net 16,722,151 FINANCE SERVICES PVT which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. 307,854 49,306 Other current liabilities ESSVEE FIISCAL 97500 17,326 172,055 (g) Segment reporting Short-term provisions The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal 325.180 221.361 organization and management structure, The operating segments are the segments for which separate financial KUMAR RAJGARHIA TOTAL 758,254,647 21,324,737 information is available and for which operating profit /loss amounts are evaluated regularly by the management in deciding how to allocate resources and in assessing performance. Assets Non-current assets (h) Earnings per share KUMAR 644,754,693 9,922,516 The Basic earnings per share and diluted earnings per share have been computed in accordance with Accounting RAJGARHI Deferred tax assets (net 62.404 Standard (AS-20) on "Earnings Per Share" and is also shown in the Statement of Profit and Loss. Basic earnings per Sub Total (A)(1) 0 0.00 0 0.00 13730620 13730620 share is computed by dividing the profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit after tax relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings 644,754,693 9,984,920 Foreign
A Individual/ 0 0.00 0.00 0 0.00 Current assets 29,973,689 Non Residen 1,253,269 Cash and bank balances Individual/ per share and the weighted average number of equity shares which could have been issued on the conversion of Short-term loans and advances 10 82,387,477 10,000,000 all dilutive potential equity shares which are deemed to be dilutive only if their conversion to equity shares would 1,138,788 86,548 Other current assets 11 decrease the net profit per share from continuing ordinary operations Individual 113.499.954 11.339.817 B Government
C Institutions
D Foreign
Portfolio 0 0.00 0 0.00 0 0 0.00 0 0.00 0 (i) Cash and cash equivalents TOTAL 758,254,647 21,324,737 Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term Summary of significant accounting policies 2.1 investments with an original maturity of three months or less. The accompanying notes are an integral part of the financial statements. (j) Provisions Investor As per our report of even date attached A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an Any Other 0.00 0.00 0 0.00 outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. These estimates are reviewed at each reporting date and adjusted to (Specity)
Sub Total (A)(2) For Narendra Singhania& Co. For and on behalf of the board of directors of Chartered Accountants
Firm Registration Number : 009781N reflect the current best estimates. 13730620 (k) Contingent liabilities Shareholding A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the of Promote Narendra Singhania and Prom occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot Director Partner Director Sanjay Rajgarhia Membership No.: 087931 NAMES OF TEN LARGEST SHAREHOLDERS - NUMBERS AND PERCENTAGE OF SHARES HELD BY EACH OF THEM, THEIR INTEREST, IF ANY be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements. Names of Shareholders % of Holding No. of Equity Shares Interest, if any **APM Finvest Limited** Date: 20.06.2019 Notes to the financial statements for the year ended March 31, 2019 RAJENDRA KUMAR RAJGARHIA FARIDABAD PAPER MILLS PRIVATE LIMITED **APM Finvest Limited** Statement of Profit and Loss for the year ended March 31, 2019 (Amount in ₹ (Amount in ₹) Promoter AJAY RAJGARHIA 2275000 10.53 Promoter March 31, 2019 March 31, 2018 March 31, 2019 March 31, 2018 Notes PRABHA RAIGARHIA 1600000 3. Share capital RAJGARHIA LEASING AND FINANCE SERVICES PVT LTD SHRI GOPAL RAJGARHIA Income Authorised share capital 13,124,126 1,558,620 <u>573850</u> 2.66 Promoter 22,500,000 (March 31, 2018: 10,000,000) equity shares of ₹ 2 each 2.43 524590 Other income 13 502 45,000,000 20,000,000 INVESTOR EDUCATION AND PROTECTION FUND 2.18 13,124,126 Total revenue 1,559,122 Issued, subscribed and fully paid-up shares AUTHORITY MINISTRY OF CORPORATE AFFAIRS Nil (March 31, 2018: 10,000,000) equity shares of ₹ 2 each 20.000.00 1.85 1.46 222,403 Employee benefits expenses 14 BHAVNA RAJGARHIA 20,000,00 209,873 15 439,249 DETAILS OF PROMOTERS & PROMOTER GROUP: Other expenses Share capital pending allotment Total expenses 661.652 209,873 21,611,360 (March 31, 2018: Nil) equity shares of ₹ 2 each* Sr. Promoter & Promoter Group Educational Experience Address Profit before tax 12,462,474 1,349,249 Total 43,222,720 Tax expenses APM INDUSTRIES LIMITED SP-147, RIICO Industrial Area, Bhiwadi, Alwar, *refer note 22 4.702.476 311,211 (a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period Rajasthan - 301019 (2,254) 37,443 RAJENDRA KUMAR RAJGARHIA W-13 Greater Kailash-II, New Delhi-110048 Income-tax for earlier years 7,245 . Con March 31, 2019 March 31, 2018 He has +57 years of experience in Investme (4,041,763) Deferred tax charge/(credit) decision, financing activities, strategic planning Total tax expense in capital budgeting 667.958 346,400 At the beginning of the year 10,000,000 2,000,00 3. AJAY RAJGARHIA MBA He has +23 years of experience in the field of Profit for the year 11,794,516 1,002,849 Issued during the year Financing activities and NBFCs. Earnings per equity share 8,000,000 4. PRABHA RAJGARHIA W 13 Greater Kailash- II, New Delhi-110048 Share split during the year Basic and Diluted (in ₹) 0.55 0.10 Shares cancelled during the year (10,000,000) He has an experience of 49 years and expertise 33/1 Friends Colony, East South Delhi-110065 SHRI GOPAL RAJGARHIA B. Tech (Hons. Summary of significant accounting policies 2.1 in Investment decision, and financing activities

She has over 17 years experience in the field and S.M. (MIT 10,000,000

The accompanying notes are an integral part of the financial statements

For and on behalf of the board of directors of

Sd/-

March 31, 2019

12,462,47

Director Ajay Rajgarhia

(Amount in ₹)

1,349,249

March 31, 2018

APM Finvest Limited

Sd/-

Director

Sanjay Rajgarhia

As per our report of even date attached

Firm Registration Number : 009781N

Cash Flow Statement as at March 31, 2019

Operating profit before working capital changes

Cash flow from operating activities

For Narendra Singhania& Co.

Chartered Accountants

Narendra Singhania

Place: New Delhi

Date: 20.06.2019

APM Finvest Limited

Profit before tax

Partner Membership No.: 087931

refer note 22

Equity shares

APM Finvest Limited

(b) Terms/ rights attached to equity shares

(c) Details of shares held by holding company

Notes to the financial statements for the year ended March 31, 2019

Nil (March 31, 2018: 10,000,000) equity shares, held by APM Industrie

[Includes Nil (March 31, 2018: 30) equity shares, held by the nomin

Each holder of equity shares is entitled to one vote per share.

The Company has only one class of equity shares having par value of ₹2 per share (March 31, 2018: ₹2 per share).

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets

of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

March 31, 2019 March 31, 2018

20,000,000

20,000,000

A-39,IIIrd Floor, Friends Colony East South

33/1 Friends Colony, East South Delhi-110065

177 C Western Avenue, W-7 Lane Sainik Farms,

Brabourne Road, 5th Floor, Kolkata We

910, Chiranjiv Tower 43, Nehru Place, New Delhi-110019

W 13 Greater Kailash- II, New Delhi-110048

W 13 Greater Kailash- II, New Delhi-110048

Delhi-110065

New Delhi-110062

New Delhi-110062

He is having vast experience in Finance, and also having 29 years of vast experience in NBFCs New Delhi-110062

She is having experience in banking and 177 C Western Avenue, W-7 Lane Sainik Farms

She has an experience in the field of finance.

affairs including Investments, Taxation etc.

She is having +15 years of experience in

financing activitie

financing activities

7. BHAVNA RAJGARHIA

SANJAY RAJGARHIA

9. ADITI RAJGARHIA

10. POOJA RAJGARHIA

13. ESSVEE FIISCAL LLP

LIMITED

11. FARIDABAD PAPER MILLS PRIVATE

12. RAJGARHIA LEASING AND FINANCE SERVICES PVT LTD

14. RAJENDRA KUMAR RAJGARHIA

Trustee of Anya Rajgarhia Foundation
15. RAJENDRA KUMAR RAJGARHIA-

Trustee of KabirRajgarhia Foundation

MRA

B. Con

B.A (Hons.)

	n 5 percent s	shares in the Mar	Company ch 31, 2019	March	n 31, 2018	15. Other expenses		March 31, 2018	(7.) Investor group-wise classification of all investments (current an unquoted) :			
Equity shares of ₹ 2 each APM Industries Limited*		N	os. % of hold	- 10,000,00	s. % of holding 0 100%	Professional fee Auditor's remuneration (refer details below) Bank charges	71,621 333,350 1,770	124,750 7,250	Category	Market Book Value Value / (Net of Break up or Friedrich Provisions)	Value /) Break up o	(Net of or Provisions)
[Includes Nil (March 31, 2018: 30) equity sha the nominee shareholder]	res, held by			- 10,000,00	130%	Miscellaneous expenses Auditor's remuneration (including GST)	32,508 439,249		1. Related Parties	fair value or NAV	fair value (or
*refer note 22 4. Reserves and surplus				March 21 2010	March 31, 2018	Statutory audit fee Tax audit fee	236,000 59,000	-	(a) Subsidiaries (b) Companies in the same group	Nil Nil Nil Nil	Nil Nil	Nil Nil
Surplus in the statement of profit and loss Opening balance		882,701	80,422	Other services Certification fee Out of pocket expenses	11,800 23,600 2,950	24,450	(c) Other related parties 2. Other than related parties Total	Nil Nil 655,540,542 644,754,693 655,540,542 644,754,693				
Add: Profit for the year 11 Less: Transfer to reserve fund (2,			11,794,516 (2,358,903)	1,002,849 (200,570)	16. Earnings per share	333,350		(8) Other information Particulars	Amount		Amount	
Reserve fund			20,105	(a) Calculation of outstanding weighted average number of equity shares Number of shares at the beginning of the year Number of shares pending allotment during the year*	10,000,000 21,611,360		(i) Gross Non-Performing Assets (a) Related parties (b) Other than related parties	Nil Nil		Nil Nil		
Add: Surplus transferred during the year				2,358,903 2,579,578	200,570 220,675	Number of shares cancelled during the year* Number of shares at the end of the year	(10,000,000) 21,611,360	10,000,000	(ii) Net Non-Performing Assets (a) Related parties	Nil		Nil
Capital Reserve Opening Balance Add: Addition on account of scheme of demei	rger*			708,309,424	-	Outstanding weighted average number of shares during the year (b) Net profit available for Equity shareholders (in ₹) (c) Basic and Diluted EPS (in ₹)#	21,611,360 11,794,516 0.55	1,002,849	(b) Other than related parties (iii) Assets acquired in satisfaction of debt	Nil Nil		Nil Nil
Add: Cancellation of equity share capital* Less: Equity share capital pending allotment*	.50.			20,000,000 (43,222,720)	-	*refer note 22 #The Company has sub-divided nominal value of its equity shares from ₹ 10 ea			24. Previous year's numbers have been recasted/ reclassified to cor As per our report of even date attached	·		
Total reserves and surplus				685,086,704 697,984,596	1,103,376	Consequently the numbers of authorized, issued, subscribed and paid-up equity sha 17. Related Party disclosures Names of related parties and related party relationship	ares nave increased a	ccordingly.	For Narendra Singhania& Co. Chartered Accountants Firm Registration Number : 009781N	For and on behal		rd of directors of I Finvest Limited
refer note 22				Marrie 24, 2040	(Amount in ₹)	Related parties where control exists Holding Company APM Industries Lim	nited (till March 31, 20	018)	Sd/- Narendra Singhania Sd/		Sd/-	
5. Deferred tax liabilities (net) Deferred tax liability				March 31, 2019	March 31, 2018	Key Management Personnel (KMPs) Anisha Mittal Sanjay Rajgarhia Ajay Rajgarhia				ector njay Rajgarhia	Director Ajay Raj	
Valuation of investments Opening balance	2)		-			Enterprise over which shareholders/ promoters is able to APM Industries Limexercise significant influence	nited (w.e.f. April 1, 20	018)*	Place : New Delhi Date : 20.06.2019 ➤ DETAILS OF GROUP COMPANIES INCLUDING THEIR CAPITAL STR	RUCTURE AND FINANCAL!	STSTEMENTS	i
Add: Transferred during the year (refer note 2 Less: Deferred tax credited to the statement of	-	loss	20,826,318 4,037,928	16,788,390 16,788,390	-	Related parties transactions a. Interest income Particulars	Moveb 21, 2010	(Amount in ₹)	APM Industries Limited ("AIL") is our Group Company as well as pr 1. Incorporation, Registered Office & other General Details:			
Deferred tax asset Impact of expenditure charged to the statement in the current year but allowed for tax purp				66,239	62,404	Particulars APM Industries Limited b. Payments made on behalf of the Company	1,873,012	March 31, 2018 - (Amount in ₹)	APM Industries Limited (CIN: L21015RJ1973PLC015819) was inco- under the provisions of Companies Act, 1956. Registered office Industrieal Area, Bhiwadi, Rajasthan – 301019.			
years	ooses in sub	sequent		66,239	62,404	Particulars APM Industries Limited	March 31, 2019 37,755,838	March 31, 2018	AIL is presently engaged in the Business of manufacture of yarn. The It's Textile Spinning Unit in 1979-80 at Bhiwadi, Distt. Alwar, Raj	asthan located in NCR 55	5 Kms. away	from New Delh
Net deferred tax liabilities Net deferred tax credited to the statement o ₹ 37,443	f profit and	loss during	the year is ₹ 4,0	16,722,151 041,763 (March 3	(62,404) 1, 2018: charge of	c. Collections made on behalf of the Company Particulars	March 31, 2019	(Amount in ₹) March 31, 2018	International Airport, 5 Kms. from N.H.8 on Dharuhera-Sohna Ro manufacture of Synthetic Blended Spun Yarns. Late Shri R.L. Rajga Rajgarhia as Promoter Director promoted the company. The Presi	rhia, as its founder Chairn	man and Shri	i Rajendra Kuma
6. Other current liabilities Statutory dues payable				2,054	2,500	APM Industries Limited d. Amount received from	100,133,400	(Amount in ₹)	Padmashri award in 1969 for his outstanding contribution to India Now, Shri R.K. Rajgarhia, as Chairman, looks after the company. The			
Other payables				305,800 307,854	46,806 49,306	Particulars APM Industries Limited e. Reimbursement made by the Company	March 31, 2019 28,000,000		Board of Directors comprising of professionals & technocrats who are having v of the Company and his team of Senior Executives & Technocrats in I	Production, Marketing and	d Research & [Development etc
7. Short-term provisions Provision for employee benefits - Provision for bonus				17.326		e. Reimbursement made by the Company Particulars APM Industries Limited	March 31, 2019 454,240	March 31, 2018	2. The following is the capital structure of the Company since incorp	ooration as per the details i		
Provision for Income-tax (net of advance tax)				17,326 - 17,326	172,055 172,055	f. Related parties balances at the yearend : Particulars		(Amount in ₹) March 31, 2018	0 : 25,00,000 Equity Shares of Rs 10/- each and 15,000 Preference Shares of Rs 10/-		. allot	0,000 Equity shares
	Face value		flarch 31, 2019 Amount in ₹	Face value	March 31, 2018 Nos. Amount in ₹	APM Industries Limited *refer note 22	36,704,814	-	Shares of Rs 100/- each each	7,341,380		other than cash
8. Investments	per share/ unit		\	per share/ unit		18. The Company has complied with the Reserve Bank of India's - " Non-Banking Important Non-Deposit taking Company (Reserve Bank) Directions, 2016" as amend 19. Segment reporting			Capital : 25,00,000 Equity Shares of Rs 10/- each and 15,000 Preference Shares of Rs 100/- each 1,622,500 Equity Shares of Rs 10/- each	1,622,500 Equity Shares of Rs 10/- each		
Non-trade investments (valued at cost unless stated otherwise)						Based on the guiding principles given in Accounting Standard (AS) - 17 "Segment Re the Companies Act, 2013, read together with Rule 7 of the Companies (Accounts)	Rules 2014, as amend	ded, the Company's	Year 1981-89 : 26,500,000 16,225,000 Capital : 25,00,000 Equity Shares of Rs 23,29,875 Equity	16,225,000 23,29,875 Equity		
Investment in equity instruments (quoted) HDFC Bank Limited Indian Oil Corporation Limited	2	2,250	4,243,725 3,532,000	-		primary business segment involves providing financial services. In view of the same is not required to be given as per the requirements of AS 17 on "Operating Segmen geographical segment namely "Within India" and hence no separate information fo	its". The Company op	erates solely in one	10/- each and 15,000 Preference Shares of Rs 10/- each Year 1990 : 26,500,000 23,298,750	Shares of Rs 10/- each 23,298,750		
State Bank of India KEC International Limited	1 2	55,000 10,000	14,573,773 2,151,929	2 10	,000 5,827,273 ,000 2,151,929	 20. There is no contingent liability as at March 31, 2019. 21. There is no unhedged foreign currency exposure as at March 31, 2019. 22. Scheme of Demerger 			Capital : 28,50,000 Equity Shares of Rs 10/- each and 15,000 Preference Shares of Rs 10/- each Shares of Rs 10/- each	27,01,477 Equity Shares of Rs 10/- each		
Dewan Housing Finance Corporation Limited Investment in bonds (unquoted) Indian Renewable Energy Development	1,000		1,943,314	10 5,	. 1,943,314	Pursuant to the order of the National Company Law Tribunal ('the NCLT'), Jaipur, the APM Industries Limited ('AlL' or 'the Demerged Company') has been merged into AP			Shares of Rs 100/- each each Year 1991-94 : 30,000,000 28,225,300 Issued 16,20,886 Equity Shares of Rs 10/- each at a premium of Rs 15/- pe	27,014,770	4	Right Issue
Agency Limited National Highways Authority of India	1,000	5,714	5,714,000	-		Company') w.e.f. April 1, 2018, being the appointed date. Pursuant to the Scheme of Arrangement ("the Scheme") under Section 230 to 232 or Industries Limited and APM Finvest Limited as approved by the NCLT, Jaipur on May		2013 between APM	Capital : 98,50,000 Equity Shares of Rs 44,43,416 Equity 10/- each and 15,000 Preference Shares of Rs 10/-	43,22,272 Equity Shares of Rs 10/-	7	
Investment in mutual funds (unquoted) ABSL Dynamic Bond Fund - Growth - Regular Plan	10	584,938	17,537,904	-		a) The assets and liabilities of AIL pertaining to the Finance and Investment Underta transferred to AFL at their respective book values as appearing in the books of acco b) The employees of the Finance and Investment Undertaking as on the appointed to the Finance and Investment Undertaking as on the appointed to the Finance and Investment Undertaking as on the appointed to the Finance and Investment Undertaking as on the appointed to the Finance and Investment Undertaking as on the appointed to the Finance and Investment Undertaking as on the appointed to the Finance and Investment Undertaking as on the appointed to the Finance and Investment Undertaking as on the appointed to the Finance and Investment Undertaking as on the appointed to the Finance and Investment Undertaking as on the appointed to the Finance and Investment Undertaking as on the appointed to the Finance and Investment Undertaking as on the appointed to the Finance and Investment Undertaking as on the appointed to the Finance and Investment Undertaking as on the appointed to the Finance and Investment Undertaking as on the appointed to the Finance and Investment Undertaking as on the Appointed to the Finance and Investment Undertaking as on the Appointed to the Finance and Investment Undertaking as on the Appointed to the Finance and Investment Undertaking as on the Appointed to the Finance and Investment Undertaking as on the Appointed to the Finance and Investment Undertaking as on the Appointed to the Finance and Investment Undertaking as on the Appointed to the Finance and Investment Undertaking as on the Appointed to the Finance and Investment Undertaking as on the Appointed to the Investment Undertaking Appointed t	king as on the appoin unts of AIL.		Shares of Rs 100/- each each Year 1995-97 : 100,000,000 44,434,160	each 43,222,720		
ABSL Equity Fund - Growth - Regular Plan ABSL Equity Hybrid Fund - Growth - Regular	10 10	_	6,470,933 9,975,850	-		c) Summary of assets and liabilities transferred from AIL to AFL as on April 1, 2018 is Particulars		Amount (in ₹)	Change in Authorised share Capital Structure Capital 70,00,000 Equity Shares of Rs 10/- each and 3,00,000 Preference Shares of Rs 10/-			
Plan ABSL Pure Value Fund - Growth - Regular Plan ABSL Regular Savings Fund - Growth - Regular	10 10	_	3,406,987 40,496,381	-		Assets Non-current investment		692,784,671 35,000,000	Shares of Rs 100/- each each Year 1998-2010 100,000,000 44,434,160	each 43,222,720		e timi
Plan ABSL Short Term Opportunities Fund - Growth - Regular Plan	10	897,035	25,884,213	-		Loans to body corporates Interest accrued but not due on loan Interest accrued on investments		625,808 636,496	The Company sub divided the face value of equity shares from Rs 10 to Rs Capital 3,50,00,000 Equity Shares of Rs 2,22,17080 Equity	y 2,16,11,360 Equity	(-	Sub division
Axis Focused 25 Fund - Growth Axis Strategic Bond Fund - Growth	10 10	1,789,207	5,991,084 30,306,843	-		Balance with bank (on current account) Liabilities Statutory dues payable		108,655	2/- each and 3,00,000 Preference Shares of Rs 2/- e Shares of Rs 100/-each	each and 3,00,000 Preference Shares of		
DSP Equity & Bond Fund - Growth - Regular Plan Franklin India Smaller Companies Fund -	10	,	9,904,989 4,983,225	-		Provision for bonus Deferred tax liability		(18,638) (20,826,318)	Year 2011-2015 : 100,000,000 44,434,160 Pursuant to the Scheme of Arrangement among APM Industries I	Rs 100/- each 43,222,720	any) and APA	M Einvest Limited
Growth HDFC FMP Series-37 - Growth - Regular Plan HDFC Balanced Advantage Fund - Growth -	10 10		22,787,600 12,621,479	-		Net assets The difference between the values of assets and liabilities transferred amounting to is recorded as capital reserve in the books of AFL.	708,309,424, pursi	708,309,424 uant to the Scheme	(Resulting Company) and their respective shareholders and creditor Act, 2013 for the demerger of 'Finance & Investment Undertaking (Demerged Company') and subsequent amalgamation of Demerg	s in accordance with Sections of ('Demerged Undertaking	ons 230-232 (g') of APM Ir	of the Companies ndustries Limited
Regular Plan HDFC Capital Builder Value Fund - Growth - Regular Plan	10		7,353,317	-		d) The authorised share capital of AlL to the extent of ₹ 250,000,000 divided into 1 been transferred to AFL and the authorised share capital of AFL has been increased	by the said amount.		Finvest Limited (Resulting Company) has been approved by the Hor Bench vide its order dated 24th May, 2019.	n'ble National Company La	w Tribunal ("	'Tribunal"), Jaipu
HDFC Credit Risk Debt Fund - Growth - Regular Plan HDFC Equity Savings Fund - Growth - Regular	10	2,737,791 289,260	39,453,755 9,994,504	-		e) The equity share capital of AFL held by AlL on the appointed date has been cancell has been credited to the capital reserves of AFL. Accordingly, APM Finvest Limited ce Limited from the appointed date.	ased to be a subsidiar	y of APM Industries	The authorized share capital of the Demerged Company will get specified below, and the authorized share capital of the Resulting amount.			
Plan HDFC Hybrid Equity Fund - Growth - Regular	10		13,093,497	-		f) In consideration of the transfer and vesting of the Finance and Investment Underta value of ₹ 2 each at par to the equity shareholders of AlL for every 1 equity shares. AlL. Consequently, AFL has recorded equity share capital pending allotment of ₹ 43,	of face value of ₹ 2 ea ,222,720 (divided into	ach held by them in 21,611,360 equity	Details of the authorised share capital of the Demerged Company is APM INDUSTRIES LIMITED (DEMERGED COMPANY)	Equit		
Plan HDFC Small Cap Fund - Growth - Regular Plan ICICI Prudential Equity & Debt Fund - Growth	10 10		7,317,357 12,684,213	-		shares of ₹ 2 each) by a corresponding debit to the capital reserves. AFL is curren shares to the shareholders of AlL. 23. Schedule in terms of Paragraph 18 of "Non-Banking Financial Company - Non Sy			Authorised share capital (Pre Scheme of arrangement) 35,000,000 Equity Shares of ₹2/- each 3,00,000 Preference Shares of ₹ 100/- each	70,000,00	30,000,0	100,000,000
ICICI Prudential FMP Series 79 -1104 Days Plan ICICI Prudential Short Term Fund - Growth	10	,,	11,404,000 59,927	-		Company (Reserve Bank) Directions, 2016" as amended from time to time.		(Amount in ₹)	Authorised share capital to be transferred as per scheme of arrangem 12,500,000 Equity Shares of ₹ 2/- each Authorised share capital (Post Scheme of arrangement)	25,000,00	00	Nil 25,000,000
Option IDFC Core Equity Fund - Growth - Regular Plan	10	135,829	5,964,483 5,000,000	-		Liabilities side Amount outstanding	r-19 Amount Amou overdue outstand		2,25,00,000 Equity Shares of ₹2/- each 3,00,000 Preference Shares of ₹ 100/- each	4,50,00,00	30,000,0	7,50,00,000
Invesco India Contra Fund - Growth Kotak Credit Risk Fund - Growth - Regular Plan Kotak Equity Savings Fund - Growth - Regular	10 10	1,160,369	22,192,401 10,013,581	-		(1) Loans and advances availed by the non-banking financial company inclusive of inte (a) Debentures : Secured Nil : Unsecured Nil	rest accrued thereon by Nil Nil Nil Nil	Nil	 Nature of Activities: AIL is engaged in business activities of manufacturing of Synthetic SYNTEX. 	: Blended Spun Yarns und	ler the trade	name of ORIEN
Plan Kotak Standard Multicap Fund - Growth - Regular Plan	10	286,503	9,114,515	-		(b) Deferred Credits Nil	Nil Nil		4. Financial Statements: APM INDUSTRIES I			
L&T Emerging Businesses Fund - Growth L&T Hybrid Equity Fund - Growth	10 10		3,841,721 7,296,246	-		(c) Term Loans Nil (d) Inter-corporate loans and borrowing Nil (e) Commercial Paper Nil	Nil Nil Nil Nil Nil Nil		CIN No.L21015RJ1973 BALANCE SHEET AS AT M			(₹ In Lakhs
L&T Infrastructure Fund - Growth L&T Midcap Fund - Growth L&T Resurgent India Bond Fund - Growth	10 10 10	23,045	4,883,171 3,127,456 20,957,962	-		(f) Public Deposits Nil (g) Other Loans (specify nature) Nil	Nil Nil Nil Nil	Nil Nil	Particulars	Notes	s As at Mar 31,20	rch As at March
MotilalOswalMulticap 35 Fund - Growth - Regular Plan	10	192,808	5,071,517	-		(2) Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued (a) In the form of Unsecured debentures Nil (b) In the form of partly secured debentures i.e. debentures where Nil	thereon but not paid) : Nil Nil Nil Nil	Nil	I. Assets Non-Current Assets (A) Property, Plant and Equipment	4	14,8	329 14,528
SBI Blue Chip Fund - Growth - Regular Plan UTI Dynamic Bond Fund - Growth - Regular Plan	10	303,335	6,724,763 6,081,815	-		there is a shortfall in the value of security (c) Other public deposits Assets side Amount out	Nil Nil		(B) Capital Work in Progress (C) Other Intangible Assets	4		520 144 4 8
Reliance Equity Savings Fund Reliance Regular Saving Fund Reliance Fixed Horizon Fund - XXX - Series 3 -	10 10 10	234,341	10,007,036 13,252,893 12,417,300	-		(3) Break-up of Loans and Advances including bills receivables [other than those including bills receivables [othe	ded in (4) below] :	Nil	(D) Finance Assets (i) Investments (ii) Other Financial Assets	5	3	- 6,735 311 146
Direct Growth Plan Reliance Fixed Horizon Fund - XXXI Series 4 -		1,000,000	11,784,900	-		(b) Unsecured 81,704, (4) Break up of Leased Assets and stock on hire and other assets counting towards AFC (i) Lease assets including lease rentals under sundry debtors:		10,000,000	(E) Non-Current Tax Assets (net) (F) Other Non-Current Assets	7 8	1	23 29 156 68
Direct Growth Plan Reliance Corporate Bond Fund Alternative Investment Equity	10	761,441	11,018,579	-		(a) Financial lease Nil (b) Operating lease Nil		Nil Nil	Total Non-Current Assets Current Assets (A) Inventories	9	15,9 4,7	
Abakkus Growth Fund-1 DSP Emerging Star Fund - Class B - 1.01	1,000 100	9,263 74,378	10,000,000 12,641,953	-		(ii) Stock on hire including hire charges under sundry debtors : (a) Assets on hire (b) Repossessed Assets Nil		Nil Nil	(B) Financial Assets (i) Investments (ii) Trade Receivables	10		- 393
DSP Core Fund - Class B - 1.02 Enam India Diversified Equity Advantage IIFL Special Opportunities Fund	100 - 10	-	14,226,407 25,317,210 10,655,500	-		(iii) Other loans counting towards AFC activities (a) Loans where assets have been repossessed (b) Loans other than (a) above Nii		Nil Nil	(iii) Cash and Cash Equivalents (iv) Bank Balance other than (iii) above	11 12 13		10 38 126 151
MotilalOswal Focused Growth Opportunities Fund Old Bridge Capital Management Private	10	_	10,619,678	-		[5] Break-up of Investments Current Investments		INII	(v) Loans (vi) Other Financial Assets (C) Other Current Assets	14 15 16		- 350 19 46 515 392
Limited Reliance Equity Opportunities Fund - Scheme I	10	1,500,000	14,095,598	-		1. Quoted (i) Shares (a) Equity Nii		Nil	Total Current Assets TOTAL ASSETS	10	8,4	121 8,109
Alternative Investment Debt Edelweiss Multi Strategy Fund Edelweiss Infrastructure Yield Plus	- 10	400,000	10,735,577 4,000,000	-		(b) Preference Nil (ii) Debentures and Bonds Nil		Nil Nil	II. EQUITY AND LIABILITIES 1.0 EQUITY (A) Equity Share Capital	17	Л	132 432
Reliance Yield Maximiser AIF – Scheme II	-	-	11,201,632 644,754,693	-	9,922,516	(iii) Units of mutual funds Nil (iv) Government Securities Nil (v) Others (please specify) Nil		Nil Nil Nil	(B) Other Equity Total Equity	18	11,7 12,2	780 18,568
Aggregate amount of quoted investments Market value of quoted investments Aggregate amount of unquoted investments			26,444,741 29,864,525 618,309,952		9,922,516 11,446,250	Unquoted (i) Shares			2.0 LIABILITIES Non-Current Liabilities (A) Financial Liabilities			
. Socretarious or anyuoted investments			010,303,332	March 24 2015	(Amount in ₹) March 31, 2018	(a) Equity Nil (b) Preference Nil (ii) Debentures and Bonds Nil		Nil Nil Nil	(i) Borrowings (ii) Other Financial Liabilities	19 20	1,7	727 1,671 180 -
9. Cash and bank balances Cash and cash equivalents					.viarcii 31, 2018	(iii) Units of mutual funds Nil (iv) Government Securities Nil (v) Others (please specify) Nil		Nil Nil	(B) Provisions (C) Deferred Tax Liabilities (net) Total Non-Current Liabilities	21	3,3 5,2	
Balances with banks: - On current accounts				29,973,689 29,973,689	1,253,269 1,253,269	Long Term investments 1. Quoted		WII	Current Liabilities (A) Financial Liabilities			
10. Short-term loans and advances Loans to body corporates (unsecured, consider	ered good)			45,000,000	1,253,269	(i) Shares (a) Equity 26,444, (b) Preference Nii		6 Nil	(i) Borrowings (ii) Trade Payables (a) Total outstanding dues of micro enterprises and small enterprises	22 23	3,3	3 7
Loan to related party (refer note 17) Advance income-tax (net of provision for tax)				36,704,814 682,663 82,387,477	10,000,000	(ii) Debentures and Bonds Nil (iii) Units of mutual funds Nil		Nil Nil	(b) Total outstanding dues of creditors other than micro enterprises and s (iii) Other Financial Liabilities	24	_	1,285
11. Other current assets Interest accrued but not due on loan				523,109	10,000,000 86,548	(iv) Government Securities Nil (v) Others (please specify) Nil Unquoted		Nil Nil	(B) Other Current Liabilities (C) Provisions (D) Current Tax Liabilities (net)	25 26 27		88 69 125 154 - 37
Interest accrued on investments 615,679 1,138,788			86,548	(i) Shares (a) Equity Nil		Nil	Total Current Liabilities Total Liabilities		6,8 12,1	366 5,427 152 10,767		
			7,724,189	1,391,575	(b) Preference Nil (ii) Debentures and Bonds 19,338, (iii) Units of mutual funds 460,478	,000	Nil Nil Nil	Total Equity and Liabilities Significant Accounting Policies and Notes Forming part of the Financial Statements	1 - 54	24,3	364 29,767	
- Tax free bonds 1,416,804 - Long-term investments 2,525,381			98,000	(iv) Government Securities Nil (v) Others - Alternative Investment Equity 112,556	i,347	Nil Nil	As per our report of even date attached FOR AND ON BE	HALF OF THE BOARD OF D	DIRECTORS			
Dividend income Net gain on sale of investments				1,187,002 13,124,126	98,000 69,045 1,558,620	(vi) Others - Alternative Investment Debt 25,937, (6) Borrower group-wise classification of assets financed as in (3) and (4) above: Category Amount net of	provisions Amoun	Nil t net of provisions	For CHATURVEDI &PARTNERS Chartered Accountants Firm Registration No.307068E			
13. Other income Interest on Income-tax refund				-	502 502	Secured 1. Related Parties	Unsecured Secure	ed Unsecured	Sd/- ANUJ MAHANSARIA HARI RAM SHAR Partner Managing Direct	or Chairman	Sd/- K R GUP Directors	's
				-	502	(a) Subsidiaries Nil (b) Companies in the same group Nil	Nil Nil Nil Nil	Nil	Membership No.500819 DIN -00178632	DIN -00141766	DIN -000	
14. Employee benefits expense Salaries and wages Contribution to provident and other funds				207,926 14,477	-	(c) Other related parties Nil 2. Other than related parties Nil	36,704,814 Nil 45,000,000 Nil			Sd/- C S VIJAY	Sd/- NEHA JA	AIN .

APM INDUSTRIES LIMITED

	CIN No.L21015RJ1973PLC015								
	STATEMENT OF PROFIT AND LOSS FOR THE YEAR I	ENDED N	IARCH 31, 2019	(7 In Lakha)					
	(₹ In Lakhs)								
	Particulars	Note No.	For the Year Ended March 31,2019	For the Year Ended March 31,2018					
	INCOME								
Ι	Revenue from Operations	28	26,950	27,578					
Ш	Other Income	29	415	886					
III	Total Income		27,365	28,464					
IV	Expenses:								
	Cost of Materials Consumed	30	15,802	15,295					
	Changes in Inventories of Finished Goods and Work-in-Progress	31	(356)	182					
	Employee Benefits Expense	32	4,026	3,850					
	Finance Costs	33	436	408					
	Depreciation and Amortization Expense	34	542	485					
	Excise Duty	35	-	6					
	Other Expenses	36	6,104	6,436					
	Total Expenses		26,554	26,662					
٧	Profit before exceptional Items and Tax (III-IV)		811	1,802					
VI	Exceptional Items		-	-					
VII	Profit/(Loss) before Tax (V-VI)		811	1,802					
VIII	Tax Expense	45(a)							
	Current Tax		198	418					
	Less: MAT Credit Entitelment		(20)	(178)					
	Deferred Tax		(83)	292					
	Tax related to earlier year		(18)	16					
IX	Profit for the year (VII-VIII)		734	1,254					
Х	Other Comprhensive Income								
	A i Items that will not be reclassified to profit or loss								
	- Remeasurement of defined benefit plans		31	(2)					
	ii Income tax relating to items that will not be reclassified to profit or loss								
	- Remeasurement of defined benefit plans	45(d)	(10)	1					
	B i Items that will be reclassified to profit or loss								
	ii Income tax relating to items that will be reclassified to profit or loss								
ΧI	Total Comprehensive Income for the year (IX+X)		755	1,253					
	(Comprising Profit and other comprehensive income for the year)								
XII	Earning per equity share	52							
	(Face value of ₹ 2/- each)								
	Basic	1	3.40	5.81					

forming part of the Financial Statements As per our report of even date attached

Net cash (used in) investing activities

Significant Accounting Policies and Notes

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

For CHATURVEDI &PARTNERS Chartered Accountants Firm Registration No.307068E

Diluted

Sd/-ANUJ MAHANSARIA Membership No.500819

Place: New Delhi Date: June 20, 2019

Sd/-HARI RAM SHARMA Managing Director DIN -00178632 APM INDUSTRIES LIMITED

Sd/-R K RAJGARHIA Chairman Sd/-K R GUPTA Directors DIN -00027295 DIN -00141766 CIN No.L21015RJ1973PLC015819

(1,045)

Sd/-NEHA JAIN Company Secretary Membership No. 48053

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MAR	CH 31, 2019
	Year Ended

_		1	
		Year Ended March	Year Ended
		31, 2019	March 31, 2018
ı.	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit for the year before Taxation	811	1,802
_	Adjustments for		
_	Depreciation and amortisation expense	542	485
	Excess Provision Written Back/Liabilities no longer required	(255)	(364)
_	(Gain)/ Loss on sale of Property, Plant and Equipment	9	32
_	Allowances for doubt full trade receivables	23	23
_	(Gain)/ Loss on Sale of Units of Mutual Fund/Shares	-	(513)
_	Finance Cost	436	408
_	Interest Income	(2)	(39)
_	Dividend Income	-	(1)
_	Operating profit before working capital changes	1,564	1,833
_	Changes in assets and liabilities		
_	(Increase)/Decrease in Inventories	(645)	562
_	(Increase)/Decrease in Trade Receivables	(288)	79
_	(Increase)/Decrease in Other Bank Balances	28	(31)
_	(Increase)/Decrease in current and non-current assets	(246)	92
_	(Increase)/Decrease in current and non-current financial assets	(162)	68
_	Increase/(Decrease) in current and non-current liabilities and provisions	(10)	17
_	Increase/(Decrease) in current and non-current financial liabilities	684	419
_	Cash generated from operations activities	925	3,039
_	Taxes Paid	211	381
_	Net cash flows generated from operating activities	714	2,658
II.	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of Property Plant and equipment	(1,082)	(2,080)
_	Sale of Property Plant and equipment	25	158
_	Purchase of investments (net)	-	(806)
_	Investment in subsidiary	-	
_	Dividend received	-	1
_	Interest Received	12	39

		Year Ended March 31, 2019	Year Ended March 31, 2018
III.	CASH FLOWS FROM FINANCING ACTIVITIES		
	Increase/(decrease) in Long Term borrowings	115	640
	Increase/(decrease) in Working Capital and other borrowings	515	(78)
	Short term loan from related party	381	
	Dividend and Corporate Dividend Tax Paid	(264)	(126)
	Interest and finance charges paid	(443)	(401)
	Net cash flows generated from financing activities	304	35
IV.	NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS DURING THE YEAR	(27)	5
	Cash and cash equivalents at the beginning of the year(net of adjustment of ₹ 1 lakhs on account of demerger as on April 1, 2018)	37	33
	Cash and cash equivalents at the end of the year	10	38
	Notes		
	The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7- Statement of Cash Flow.		
	2. Adjustment on account of demerger is given below:		
	Invetsments	7,128	
	Loans	350	
	Cash and Cash Equivalents	1	
	Other Finacial Assets	13	
	Deferred Tax Liabilities	(209)	
		7,283	
	3. Figures in brackets indicate cash outflow.		
	4. Cash & Cash Equivalents include:		
	Cash in Hand	2	3
	Cheques in Hand		
	Balances with Banks		
	- In Current Accounts	8	35
		10	38

As per our report of even date attached For CHATURVEDI &PARTNERS

The accompanying notes form an integral part of the financial statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Chartered Accountants Firm Registration No.307068E

Place: New Delhi Date: June 20, 2019

A. EQUITY SHARE CAPITAL

5.81

(₹ In Lakhs)

(2,688)

Sd/-ANUJ MAHANSARIA Partner Partner Membership No.500819

Sd/-HARI RAM SHARMA Managing Director DIN -00178632

Sd/-R K RAJGARHIA Chairman DIN -00141766 Sd/-K R GUPTA Directors DIN -00027295 Sd/-C S VIJAY Chief Fina

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2019 Equity shares of ₹ 2 each issued, subscribed and fully naid un

Particulars Numbers of

			Shares	(in Rupees)	
As at April 01, 2017	2	1,611,360	432		
Changes in equity share capital		-	-		
As at March 31, 2018	2	1,611,360	432		
Changes in equity share capital		-	-		
As at March 31, 2019	2	1,611,360	432		
B. OTHER EQUITY (₹ In					
articulars Reserves and Surplus			Other Items of 0	Other Total	

raiticulais	Reserves and Surpius				Other Items of Other	Iotai	
	Securities premium	Capital Reserve	General Reserve	Retained Earnings	Comprehensive Income		
Balance as at April 01,2017	243	.*	6,987	10,273	(58)	17,445	
Profit for the year	-	-	-	1,254	-	1,254	
Remeasuremnt of the defined benefits plan(Net)	-	-	-	-	(1)	(1)	
Dividends	-	-	-	(108)	-	(108)	
Dividend distribution tax	-	-	-	(22)	-	(22)	
Balance as at March 31,2018	243	-	6,987	11,397	(59)	18,568	
Profit for the year	-	-	-	734		734	
Remeasuremnt of the defined benefits plan(Net)	-	-	-	-	21	21	
Adjustment on account of Demerger- (Refer Note 39)	-	_*	(6,987)	(96)	-	(7,083)	
Adjustment on account of Demerger- (Refer Note 39)	-	-	-	(200)	-	(200)	
Amount transferred to General Reserve	-	-	-	(5,000)	-	(5,000)	
Amount transferred from Retained Earnings	-	-	5,000	-	-	5,000	
Dividends	-	-	-	(216)	-	(216)	
Dividend Distribution Tax	-	-	-	(44)		(44)	
Balance as at March 31,2019	243	-	5,000	6,575	(38)	11,780	

As per our report of even date attached For CHATURVEDI &PARTNERS Chartered Accountants Firm Registration No.307068E

Sd/-ANUJ MAHANSARIA

Partner Membership No.500819

Sd/-R K RAJGARHIA Sd/-HARI RAM SHARMA Managing Director DIN -00178632 Chairman DIN -00141766

Directors DIN -00027295 Sd/-NEHA JAIN Company Secretary Membership No. 48053 Sd/-C S VIJAY Chief Financial Office

Sd/-K R GUPTA

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place: New Delhi Date: June 20, 2019

> OUTSTANDING LITIGATIONS AND DEFAULTS OF THE TRANSFREE COMPANY, PROMOTERS, DIRECTORS OR OF GROUP COMPANIES

The details of the outstanding litigation or proceedings involving our Company, Directors, Promoter / Group Company are described in this section in the manner as detailed below.

Except as stated in this section, as of the date of this Information Memorandum, there are no (i) outstanding criminal proceedings involving our Company, Directors, Promoter / Group Company; (ii) outstanding actions taken by statutory or regulatory authorities against our Company, Directors, and (iii) outstanding dues to small scale undertakings and other

regulatory authorities against our Company, Directors, and (iii) outstanding dues to small scale directoring and considered against our Company.

It is clarified that for the purposes of the above, pre-litigation notices (other than notices involving actions by statutory or regulatory authorities which are currently pending) received by our Company, Directors, Promoter / Group Company shall not be considered as litigation until such time that our Company, Directors, Promoter / Group Company, as the case may be, is impleaded as defendant or respondent in litigation proceedings before any judicial fora.

Litigation by or against our company: A. Criminal Matters filed by our Company: Nil

B. Criminal Matters filed against our Company: Nil

C. Taxation Matters involving our Company: Nil
D. Civil Matters filed by our Company: Nil E. Civil Matter filed against our Company: Nil F. Labour Cases filed by our Company: Nil

G. Labour Cases filed against our Company: Nil Litigation By or Against Our Promoter/Group Comp

A. Criminal matters filed by the Promoters:

B. Civil matters filed by the Promoters

Sr.	CASE DETAILS	PARTICULARS	AMOUNT
No.			INVOLVED (In ₹)
1	APM Industries Ltd. V/S M/s Shital Fibres	Case filed by company before NCLT, Chandigarh for	₹ 2137249/-
	Ltd., Jalandhar	recovery of dues.	
2	APM Industries Ltd. V/S M/s VS Lignite	Case filed by us before Distt. Court, Bikaner for recovery of	₹ 81842740/-
	Power Pvt. Ltd. Hyderabad	dues, due to Non delivery of power as per power delivery	
		agreement.	
3	APM Industries Ltd. V/S M/s JVVNL -		-
	Jaipur	Jodhpur againstdemand of electricity duty, water	
		conservation Cess, Urban Cess & Cross Subsidy on Power	
		consumed by us from group captive power plant. Stay	
		Granted by High Court on recovery.	
4	APM Industries Ltd. V/S M/s Kaushik	Appeal filed by us for recovery of dues before Dist. Court,	₹ 996021/-
	Enterprises - Meerut	Meerut.	
5	APM Industries Ltd. V/S M/s Mikano	Case filed by us for recovery of dues before Civil Judge,	₹ 538086/-
	Fabrics - Meerut	Meerut.	
6	APM Industries Ltd. V/S M/s Elder	Criminal case filed by us for recovery of dues before Delhi	₹ 6000000/-
	Pharmaceuticals Ltd.	Distt. Court.	
7		Case filed for refund of Amount Paid for purchase of	₹ 2500000/-
	Developers Ltd Delhi	commercial Space at, Bhiwadi.	

C. Taxation matters by the Promoter& our Group Company

D. Labour cases filed by the Promoter& our Group Company:

E. Labour cases filed against the Promoter& our group company:

F. Taxation matters against the Company Sr CASE DETAILS

(₹ In Lakhs)

Sr.	CASE DETAILS	PARTICULARS	AMOUNI
No.			INVOLVED (In ₹)
1	department , Banswara V/s Orient	Appeal filed by Anti Evasion department of commercial Taxation department, Banswara against order of Dy. Commissioner Appeals, Alwar before tax board, Ajmer.	₹ 294483/-
2	Taxation department, Alwar V/s Orient Syntex (Prop APM Industries Ltd.),	Appeal by Asstt. Commissioner Commercial taxation department, before Tax board, Ajmer against order of Dy. Commissioner (Appeals), Alwar, which was decided in our favour.	₹ 263208/-
3		Appeal filed by the Central Excise department against order of dy. Commissioner, Appeals, Alwar vide which cenvat credit on capital goods allowed.	₹ 14072105/-
4		Show cause notice issued by Superintendent Central Excise, Bhiwadi for disallowance of cenvat credit on capital goods.	₹ 304707/-
5		Appeal filed by the Company before commissioner (Appeal) against order of Dy. Commissioner (Appeals) Alwar vide which they have ordered to lapsed cenvat credit on input.	₹ 137844631/-

Litigation by or against the directors of our company & our promoter/ Group Company: A. Criminal Matters filed by the Directors of our Company and our Promoter/ Group Company: Nil

B. Criminal Matters filed against the Directors of our Company and our Promoter/ Group Company: Nil C. Taxation Matters involving the Directors of our Company and our Promoter/ Group Company: Nil

D. Civil Matters filed by the Directors of our Company and our Promoter/ Group Company: Nil E. Civil Matter filed against the Directors of our Company and our Promoter/ Group Company: Nil

F. Labour Cases filed by the Directors of our Company and our Promoter/ Group Company: Nil G. Labour Cases filed against the Directors of our Company and our Promoter/ Group Company: Nil

> PARTICULARS OF HIGH, LOW AND AVERAGE PRICES OF THE SHARES OF THE LISTED TRANSFEROR ENTITY ON BSE DURING THE PRECEESING THREE CALENDER YEARS:

Year 2016 2017 2018 High Weighted Average Price 76.85 48.50

52.00 33.00 > ANY MATERIAL DEVELOPMENT AFTER THE DATE OF THE BALANCE SHEET:

In the Opinion of our Board, there have not arisen since the date of the last audited financial statements viz. 31st March, 2019,

any material developments and any circumstances that materially or adversely affect or are likely to affect our financials. > AVAILIBITY OF INFORMATION MEMORANDUM OF THE COMPANY:

The Information Memorandum is available its website at www.apmfinvest.com

For and on Behalf of APM Finvest Limited

Sd/-Place: New Delhi NIDH Date: 17.09.2019 COMPANY SECRETARY